Current Report No. 29 / 2016

Report Date: 14 October 2016

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Significant final agreement

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

## The Report:

The management board of Ronson Europe N.V., a company listed on the Warsaw Stock Exchange (the "**Issuer**"), hereby announces that on 14 October 2016, the Issuer's subsidiary, Ronson Development spółka z o.o. – City 4 sp. komandytowa (the "**Company**"), entered into a final agreement with a legal entity (the "**Seller**") concerning the sale of the right of perpetual usufruct of the developed property located in Warsaw, Ursus district (the "**Property**") (the "**Agreement**").

The territory of the Property is covered by the binding zoning master plan for postindustrial areas in the district of Orłów Piastowskich street, adopted on July 3<sup>rd</sup>, 2014 by the City Council of the capital city of Warsaw by the Resolution No. LXXXV/2213/2014 ("Zoning Master Plan"). According to the Zoning Master Plan, the Property is located on the area marked by basic symbol D14.1 MW/U with the basic designation of use for multifamily residential development and supplementary designation of use for services. The Property is a part of greater area, which is planned to be purchased by the Company for development of multifamily residential project with necessary infrastructure. In the entire project, after purchasing all real properties that the Company is interested in, the Company intends to build over 150 apartments.

The price of the disposal of the right of perpetual usufruct to the Property has been fixed at PLN 1.16 million and will be increased by the applicable VAT. According to the Agreement, the full price has been by the Company on this day.

The remaining provisions of the Agreement concluded by the Company do not depart from standard provisions commonly used for these types of agreements.

Information is deemed to be inside information, due to the importance of the Agreement resulting from the acquisition of a new property.