

Current Report No. 15/2016

Report Date: 16 June 2016

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Execution of a material agreement with a general contractor

Legal basis: Article 56, section 1.2 of the Public Offering Act – current and interim reports

The Report:

The board of directors of Ronson Europe N.V., a company listed on Warsaw Stock Exchange, announces that on 29 September 2014 its subsidiary, Ronson Development Sp. z o.o. – City 2 Sp. komandytowa, signed an agreement with Hochtief Polska S.A. with its registered seat in Warsaw for general construction work related to a complex of multi-family housing with underground garage on the following terms:

The fee to be paid to Hochtief Polska S.A. for the performance of the subject of the agreement will have the net value of PLN 64.477.941 (excluding VAT). Consequently, the agreement satisfies the criteria of a material agreement since its value is greater than 10% of the Company's equity.

Parties to the agreement:

Investor: Ronson Development Sp. z o.o. – City 2 Sp. komandytowa

Contractor: Hochtief Polska S.A.

Date of execution of the agreement: 15 June 2016

Subject of the agreement:

Construction work by a general contractor of the next two stages (“Stage I” and “Stage II”) of “Miasto Moje” complex of multi-family housing with underground garage at Marywilaska Street in Warsaw (the “Investment”).

Key dates:

Construction works related to the Stage I will commence on 1 August 2016 and the construction works related to the Stage II will commence upon Investor's order. The Parties to the agreement expect Investor ordering Stage II in October 2016. Completion of the Stage I (including handovers of apartments to their buyers) is scheduled for December 2017 while the Stage II shall be completed within eighteen months since ordering the works by Investor.

Contractual penalties:

The Contractor is required to pay contractual penalties to the Investor whenever the Contractor fails to complete the work or any part thereof, or fails to comply with any key dates as provided in the agreement. The total value of the contractual penalties cannot be greater than 10% of the agreed fee; provided, however, that right to demand payment of contractual penalty does not exclude the Investor's right to claim supplementary compensation up to the full amount of the damage incurred, in line with general principles of law.

The other terms of the agreement are similar to those commonly applied in agreements of this kind.

Legal basis: §5, section 1.3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and interim reports published by issuers of securities and the terms of considering as equivalent any information required by law of a non-member state.