

30 December 2008

Ronson Europe N.V.

Current Report 47/2008

Conclusion of annexes to the loan agreements

Legal basis: Article 56 section 1.2 of the Public Offering Act – current and interim reports

The management board of Ronson Europe N.V., a company listed on the Warsaw Stock Exchange (the “Issuer”), hereby announces that on 30 December 2008, the Issuer’s subsidiary, Ronson Development Company Sp. z o.o., concluded annexes to the loan agreements with PKO BP S.A. dated 7 June 2006 and 28 December 2006, which provided financing for, respectively, the purchase of land and the construction costs related to a residential project developed in Poznan, called “Galileo”. The aggregate value of both loans is PLN 56.3 million (the “Loan Agreements”).

The above annexes provide that the respective final repayment dates specified in the Loan Agreements were postponed from 31 December 2008 until 31 December 2009.

Legal basis: § 5 section 1.3 of the Regulation of the Minister of Finance dated 19 October 2005 on current and interim reports published by issuers of securities.