

24 June 2008

Ronson Europe N.V.

Current Report 11/2008

The Management Board of Ronson Europe N.V. with its registered seat in Rotterdam (the “Company”), hereby informs that during its session of 23 June 2008 the General Meeting of Shareholders adopted resolution appointing Mr. Tomasz Łapiński as managing director A and member of the Board of Managing Directors for a term of four years and granting him the title ‘Chief Financial Officer’. The resolution came into force on the day of its adoption. Mr. Łapiński replaced Mr. Ariel Bouskila, who stepped down as managing director A and CFO effective on the day of the AGM

Mr. Łapiński worked in 2000-2008 in the investment banking division of UniCredit Group in Warsaw (formerly of HVB and of Bank Austria Creditanstalt) – in UniCredit CA IB Poland (formerly CA IB Financial Advisers). His experience in investment banking included mainly M&A transactions as well as other corporate finance related assignments. He was also responsible for ECM transactions, including initial public offering of Ronson Europe N.V. Before joining CA IB Financial Advisers Mr. Łapiński worked in 1998-2000 for consulting company Central Europe Trust.

Mr. Łapiński is graduated from Warsaw School of Economics (Finance and Banking Faculty).

Mr. Tomasz Łapiński does not perform any activities other than for Ronson Europe N.V. Mr. Łapiński is also not registered in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act.

The Management Board of the “Company” also hereby informs that the General Meeting of Shareholders adopted resolution appointing Mr. Reuven Sharoni as a member of the Board of Supervisory Directors. The resolution also came into force on the day of its adoption.

Mr. Sharoni recent positions include Deputy Manager and head of Non Life Arieih Insurance Company Ltd in 1980 to 1984. In the years 1984 – 2000 he acted as Deputy General Managing Director and from 2000 until 2002 as the General Managing Director of Arieih Insurance Company Ltd. Since 2003 he has been an active chairman of Shirbit Insurance Company Ltd. and since 2006 also a Chairman of Millenium Pension Savings Ltd. Activity of both of those companies is related to financial sector and is not competitive to Ronson Europe N.V.

Mr. Reuven Sharoni is graduated from Hebrew University Jerusalem – Middle East Studies, International Affairs. He also accomplished MBA studies at Sehillier University in Paris. Mr. Reuven Sharoni is not registered in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act.

Legal grounds: Art. 56.1.2 of the Act on Public Offerings and Conditions Governing the Introduction of Financial Instrument to Organized Trading System and Public Companies in conjunction with § 5.1.21-22 of the Ministry of Finance Regulation of 19 October 2005 on ongoing and periodic information to be published by issuer of securities.

