

6 November 2007

Ronson Europe N.V.

Current Report No. 8/2007

Notification of a change in the shareholding in the Company

The Management Board of Ronson Europe N.V. (the "Company") hereby notifies that due to the fact that:

(a) ITR Dori B.V. with its registered office in Rotterdam, the Netherlands („ITR Dori”) sold, by way of a public offering, 19,333,333 shares in Ronson Europe N.V. (the „Company”), representing 8.53% in the Company’s increased share capital (9.67% in the Company’s share capital prior to the share capital increase) and entitling to 8.53% of all voting rights at the Company’s general shareholders’ meeting (the “General Meeting”) following the share capital increase (9.67% of all voting rights at the Company’s General Meeting prior to the increase), which transaction was settled on 5 November 2007; and

(b) on 5 November 2007, investors received, by way of a public offering, 26,666,667 newly-issued shares in the Company, representing 11.76% in the increased share capital of the Company (13.33% in the Company’s share capital prior to the increase) and entitling to 11.76% votes at the General Meeting (13.33% of the votes at the General Meeting prior to the increase);

(i) ITR Dori’s share in the votes at the General Meeting was reduced by 17.84% of all votes, which means that ITR Dori is now entitled to exercise less than 75% of the votes in the Company.

Following the transaction, ITR Dori holds 138,866,667 shares in the Company, representing 61.26% in the Company’s share capital entitling to 61.26% votes at the General Meeting.

Before the transaction, ITR Dori held 158,200,000 shares in the Company, which represented 79.1% in the Company’s share capital and entitled to 79.1% votes at the General Meeting.

(ii) the share of GE Real Estate CE Residential B.V. („GE Real Estate”) in the votes at the General Meeting was reduced by 2.46% of all votes, which means that GE Real Estate is now entitled to exercise less than 20% of the votes in the Company.

After the transaction, GE Real Estate holds 41,800,000 shares in the Company, representing 18.44% in the Company’s share capital entitling to 18.44% votes at the General Meeting.

Before the transaction, GE Real Estate held 41,800,000 shares in the Company, which represented 20.9% in the Company’s share capital and entitled to 20.9% votes at the General Meeting.