

24 October 2007

Ronson Europe N.V.

Current Report No. 2/2007

Establishment of the Offer Price

Pursuant to the “Establishment of the Price of the Offer Shares” in the “Terms and Conditions of the Offering” Section of the Company Prospectus made in relation to the public offering of ordinary shares of Ronson Europe N.V. including the sale of newly issued ordinary shares (“New Shares”) offered for subscription by the Issuer and the offer of ITR Dori B.V. (the “Selling Shareholder”) to sell existing ordinary shares (“Sale Shares”), in a public offering to: (i) retail investors in Poland and (ii) institutional investors in Poland, and a private placement to (iii) qualified institutional buyers in the US in accordance with Rule 144A under the US Securities Act of 1933 as amended (the “U.S. Securities Act”) and (iv) institutional investors outside the US (excluding Poland) in reliance on Regulation S under the U.S. Securities Act, and in relation to admission and introduction to trading on the regulated market of 230,666,667 ordinary bearer shares of Ronson Europe N.V. on the Warsaw Stock Exchange, the management board of Ronson Europe N.V. hereby informs that on 24 October 2007 the Offer Price for the shares was set at PLN 5.75.

The Offer Price for Institutional Investors is equal to the offer Price for Retail Investors.

The Company is offering 26,666,667 newly issued shares and ITR Dori B.V. is offering 13,333,333 existing shares. In addition, ITR Dori B.V. has granted the managers an overallotment option to purchase up to an additional 6,000,000 existing shares.

Moreover, the management board informs that in connection with the public offering of Shares, on 27 October 2007 the Company, the Selling Shareholder and GE Real Estate CE Residential B.V. entered into an underwriting agreement with Bank Austria Creditanstalt AG and ING Bank N.V., London Branch. The agreement was entered into on the terms described in the Prospectus of the Company in the “Placement and Underwriting” Section. The execution of the underwriting agreement did not result in an increase of the offering costs set forth in the Prospectus.