

Current report No. 8 / 2015  
Date of the report: 3 July 2015

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Updated collateral value ratio for the series C bonds of the Issuer

Legal basis: Article 56 section 1.1 of the Act on Public Offerings – inside information

**The Report:**

With reference to current reports No. 7/2013, No. 15/2013, No. 6/2014, No. 8/2014, No. 13/2014, No. 19/2014, No. 20/2014, the management board of Ronson Europe N.V. with its registered seat in Rotterdam (the “**Company**” or the “**Issuer**”), hereby announces, pursuant to the terms and conditions of the issue of the 83,500 ordinary series C bonds of the Issuer issued on 14 June 2013 with an aggregate nominal value of PLN 83,500,000 (the “**Bonds**”) that the collateral value ratio for the Bonds in the form of a joint mortgage up to PLN 100,200,000 (the “**Mortgage**”) i.e. the ratio of the aggregate value of the Encumbered Properties (as defined in the terms and conditions of the Bonds) to the aggregate nominal value of the outstanding Bonds, which the Company is required to calculate and publish pursuant to the terms and conditions of the Bonds, calculated as at a date falling on the second anniversary of the issue of the Bonds, i.e. 14 June 2015, is 1.27.

Schedule No. 1

Extracts from the valuation reports for the properties (translation from Polish).