

Current report No. 16 / 2009

Date of publication: 30 October 2009

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Partial repayment of a loan

Legal basis: Article 56 section 1.1 of the Public Offering Act – confidential information

Content:

The management board of Ronson Europe N.V. (the “**Company**”), in connection with current report No. 12/2009 dated 15 September 2009, in which the Company’s management board announced that until 31 October 2009 the Company’s subsidiaries Ronson Development City Sp. z o.o., Ronson Development Conception Sp. z o.o. and Ronson Development Sp. z o.o. – Landscape Sp. k. (the “**Subsidiaries**”), being parties to a loan agreement dated 14 September 2007 concluded with Bank BPH S.A. (currently Pekao S.A.) concerning a loan of PLN 45.6 million (the “**Loan**”) (the “**Loan Agreement**”), envisage entering into a further annex to the Loan Agreement, which will govern the terms and conditions of the postponed repayment of the Loan (the “**Annex**”), hereby announces the Annex will not be entered into by 31 October 2009.

The Company’s management board further announces that due to the completion of the offering of newly-issued shares in the Company and warrants entitling their holders to convert them into shares in the Company, from which the Company has raised over PLN 72.5 million, which was announced by the Company’s management board in its current report No. 15/2009 dated 23 October 2009, on 26 October 2009 the Subsidiaries issued instructions to repay a portion of the Loan, in aggregate equal to PLN 25.5 million. Simultaneously, the Company’s management board is currently holding talks with Pekao S.A. aiming to sign the Annex as soon as practicable.