

Current Report No. 22 / 2014

Report Date: 11 December 2014

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: The current report of Global City Holdings N.V. on the review of the strategic options regarding the sale of the shareholding of Global City Holdings N.V. and U. Dori Group Ltd. in the Issuer.

Legal basis: Article 56 section 1.1 of the Act on Public Offering – inside information

The report:

The board of directors of Ronson Europe N.V. (the “**Issuer**”) hereby discloses the text of the current report published earlier today by Global City Holdings N.V.:

“Global City Holdings N.V. (the “**Company**”) hereby announces that it and U. Dori Group Ltd. are exploring their strategic options regarding the sale of all or a part of the shareholdings in Ronson Europe N.V. (“**Ronson**”) held by one or both shareholders. It is hereby clarified that there is no certainty that such transaction shall be conducted and/or with respect to its terms. The consent to execute any such transaction is subject to, inter alia, said examination process and to the consent of the respective governing bodies of both shareholders.

Ronson is a public corporation, incorporated under the laws of the Netherlands, the shares and debentures of which are publically traded on the Warsaw Stock Exchange, Poland. Each of the Company and U. Dori Group Ltd. holds (indirectly) 39.8% of the shares in Ronson.”

