

Current report No. 20 / 2014
Date of the report: 25 November 2014

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Change of the rights attached to series C bonds issued by the Issuer

Legal basis: Article 56 section 1.2 of the Act on Public Offering – current and interim reports, in connection with §5, section 1.10 of the Regulation of the Minister of Finance of 19 February 2010 regarding current and interim reports published by issuers of securities, as well as the terms finding as equivalent the information required by law of the a non-member state.

The Report:

With reference to current report No. 19/2014 dated 15 November 2014, the management board of Ronson Europe N.V. (the “**Issuer**”) hereby announces that on 24 November 2014 it received notice of the deletion, from land and mortgage register KW No. WA4M/00156804/9 kept by the District Court for Warszawa-Mokotów, X Land and Mortgage Registry Division, of a joint mortgage established on plot of land No. 20 at Jana Kazimierza Street in Warsaw up to PLN 100,200,000 (one hundred million, two hundred thousand zlotys) (the “**Mortgage**”) to secure ordinary series C bonds issued on 14 June 2013.

In view of the foregoing, and in accordance with the information provided in current report No. 19/2014 dated 15 November 2014, the assets encumbered with the Mortgage are properties listed in Schedule No. 1 to the terms and conditions of the Series C Bonds, as amended by the Annex No. 2 which was published in current report No. 19/2014 dated 15 November 2014.