

Current Report No. 17/2014

Report Date: 30 September 2014

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Execution of a material agreement with a general contractor

Legal basis: Article 56, section 1.2 of the Public Offering Act – current and interim reports

The Report:

The board of directors of Ronson Europe N.V., a company listed on Warsaw Stock Exchange, announces that on 29 September 2014 its subsidiary, Ronson Development Partner 2 Sp. z o.o. – Destiny 2011 Sp. komandytowa, signed an agreement with Mostostal Warszawa S.A. with its registered seat in Warsaw for general construction work related to a complex of multi-family housing with underground garage on the following terms:

The fee to be paid to Mostostal Warszawa S.A. for the performance of the subject of the agreement will have the net value of PLN 56,800,000 (excluding VAT). Consequently, the agreement satisfies the criteria of a material agreement since its value is greater than 10% of the Company's equity.

Parties to the agreement:

Investor: Ronson Development Partner 2 Sp. z o.o. – Destiny 2011 Sp. komandytowa

Contractor: Mostostal Warszawa S.A.

Date of execution of the agreement: 29 September 2014

Subject of the agreement:

Construction work by a general contractor of the next two stages ("Stage I" and "Stage II") of Kamienica Jezyce complex of multi-family housing with underground garage at Kościelna Street in Poznań (the "Investment").

Key dates:

Construction works related to the Stage I will commence in October 2014 and the construction works related to the Stage II will commence upon Investor's order. The Parties to the agreement expect construction works of Stage II to commence not later than within 15 months since commencement of construction works related to Stage I. Completion of the Stage I is scheduled for July 2016 while the Stage II shall be completed within eighteen months since ordering the works by Investor.

Contractual penalties:

The Contractor is required to pay contractual penalties to the Investor whenever the Contractor fails to complete the work or any part thereof, or fails to comply with any key dates as provided in the agreement. The total value of the contractual penalties cannot be greater than 10% of the agreed fee; provided, however, that right to demand payment of contractual penalty does not exclude the Investor's right to claim supplementary compensation up to the full amount of the damage incurred, in line with general principles of law.

The other terms of the agreement are similar to those commonly applied in agreements of this kind.

Legal basis: §5, section 1.3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and interim reports published by issuers of securities and the terms of considering as equivalent any information required by law of a non-member state.