

Current Report No. 15 / 2009

Report Date: 23 October 2009

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Issue of shares and warrants within the limits of the Company's authorised capital

Legal basis: Article 56 section 1.1 of the Public Offering Act – confidential information

The Report:

The management board of Ronson Europe N.V. (the "**Company**"), with reference to current report No. 14/2009 dated 20 October 2009, hereby announces that it, acting based on an authorisation included in Articles 5 and 6 of the Company's articles of association and the approval of the Company's Supervisory Board (expressed in a resolution dated 22 October 2009), resolved (i) to issue of 22,696,666 ordinary bearer shares in the capital of the Company ("**New Shares I**") at the issue price of PLN 1.60 per share, and (ii) to issue 22,696,667 warrants free of charge (the "**Warrants**") which entitle their holders to subscribe for 22,696,667 ordinary bearer shares in the capital of the Company ("**New Shares II**") at an exercise price of PLN 1.60 per share (the "**Resolution of the Management Board**").

New Shares I were offered in a form of a private placement to selected investors who on 22 October 2009 subscribed for and paid for New Shares I. The Warrants were offered free of charge in a form of a private placement to selected investors who on 22 October 2009 subscribed for the Warrants, exercised their rights to subscribe for New Shares II and paid for New Shares II. The aggregate issue price for New Shares I and New Shares II is PLN 72,629,332.80 and has been paid by the selected investors.

In accordance with the Resolution of the Management Board, the Company will seek admission of New Shares I and New Shares II to trading on the regulated market of the Warsaw Stock Exchange and will enter into a relevant agreement for the registration of New Shares I and New Shares II with the National Depository for Securities (KDPW).