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*Investor Presentation (addressing 2Q 2014 results)
6th of August 2014*

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Company Overview

Experienced residential real estate developer well established in Poland

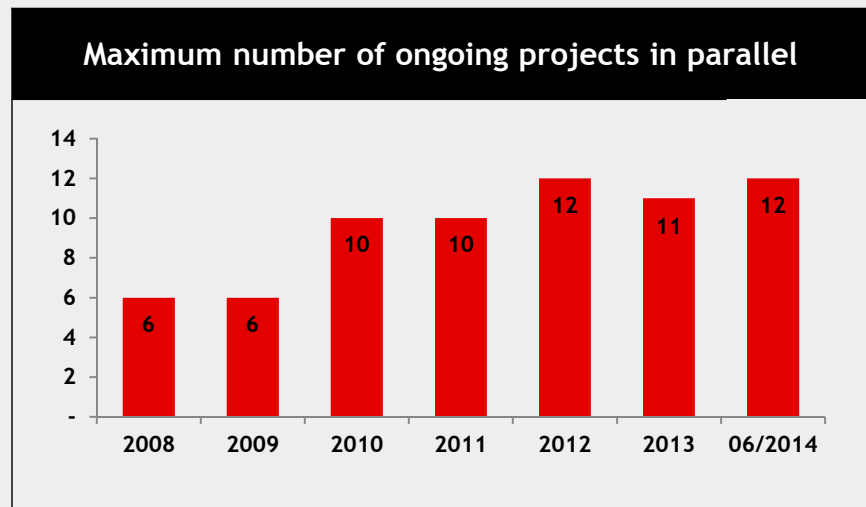
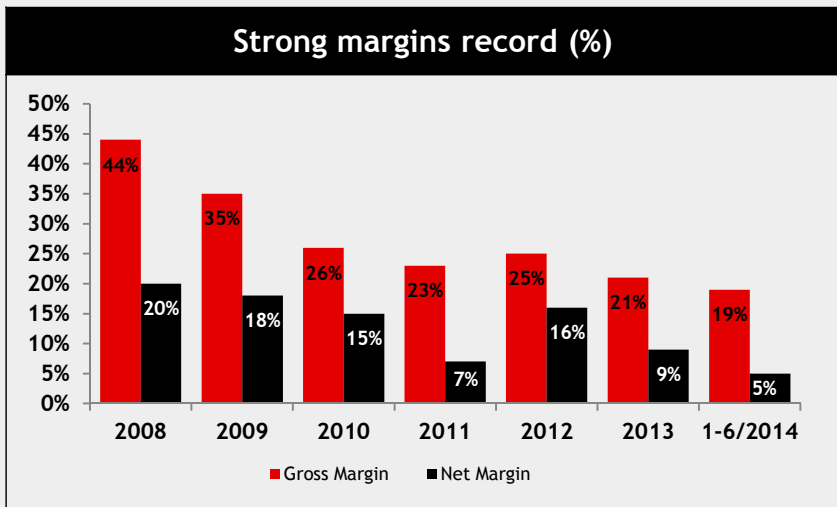
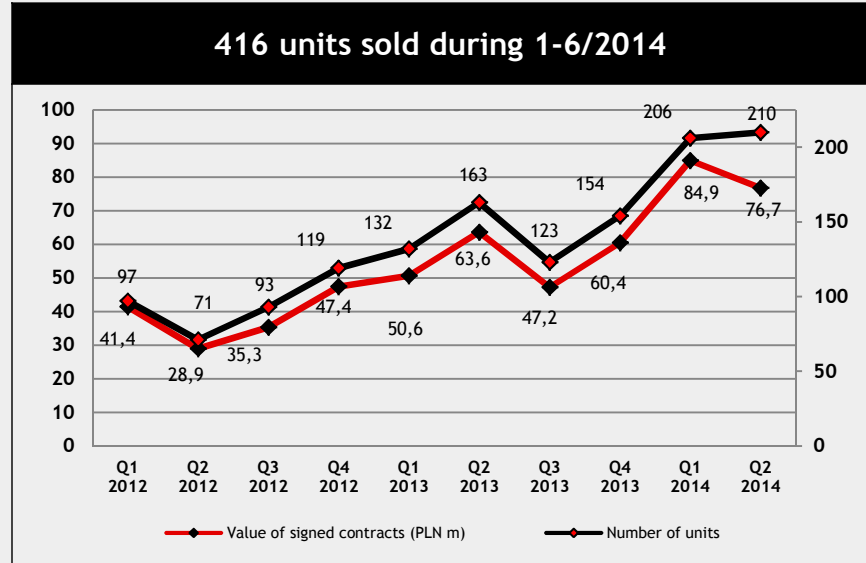
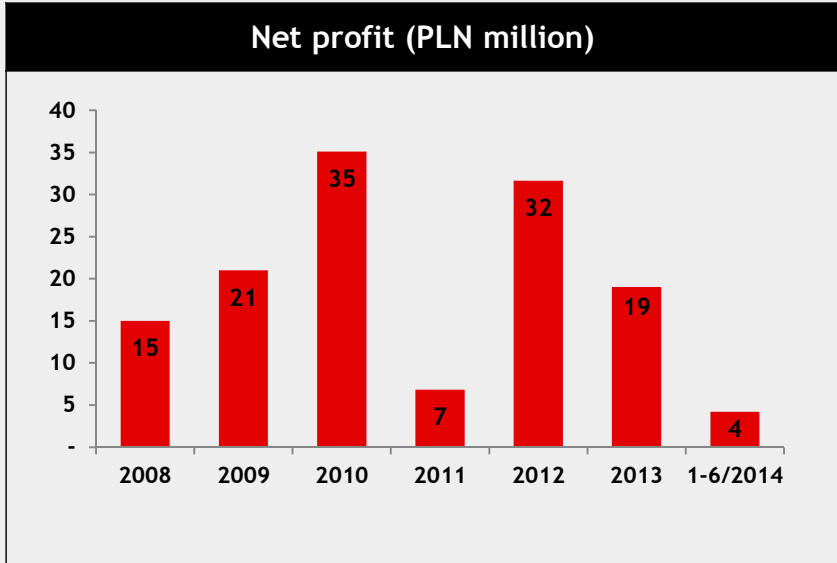
- Present in Poland since 2000
- Focused on mid-class residential projects
- Adequate project mix and size enabling accelerated Company growth
- Internationally recognized shareholders with decades-worth of sector knowledge
- Current operations include:
 - 9 projects ongoing and 10 completed projects offered for sale (as at 30 June 2014 Ronson's offer includes 1,010 units)
 - 19 further projects (Warsaw, Poznań, Wrocław and Szczecin) in preparation for nearly 4,500 units



Very attractive land bank is Ronson's main advantage deciding about huge growth potential. Very well prepared medium size projects are prepared to start.



Company highlights in charts (based on Company's financials as at 30 June 2014)



1,303 units under preparation with 74,700 m², of which 879 units are in Warsaw



Sakura III and IV

- Commenced Q3 2013 and Q1 2014
- Expected completion Q1 2015 and Q4 2015
- Stage III: 145 apartments aggregate area 7,300 m²
- Stage IV: 108 apartments and 6 commercial units
Aggregate area 6,600 m²
- Location: Warsaw, Mokotów



Moko

- Commenced Q2 2014
- Expected completion Q2 2016
- 164 apartments and 15 commercial units
Aggregate area 11,200 m²
- Location: Warsaw, Mokotów



Espresso II

- Commenced Q3 2013
- Expected completion Q2 2015
- 142 apartments and 10 commercial units
- Aggregate area 7,600 m²
- Location: Warsaw, Wola



Tamka

- Commenced Q4 2013
- Expected completion Q3 2015
- 60 apartments and 5 commercial units
- Aggregate area 5,500 m²
- Location: Warsaw, Śródmieście (city center)



Verdis III and IV

- Commenced in Q4 2013 and Q2 2014
- Expected completion Q2 2015 and Q4 2015
- Verdis III: 140 apartments and 6 commercial units
Aggregate area 7,700 m²
- Verdis IV: 78 apartments aggregate area 4,000 m²
- Location: Warsaw, Wola

1,303 units under preparation with 74,700 m², of which 424 are in Poznań, Wrocław and Szczecin



Chilli III

- Commenced Q3 2013
- Expected completion Q4 2014
- 38 units
- Aggregate area 2,300 m²
- Location: Tulce near Poznań



Młody Grunwald II

- Commenced in Q1 2014
- Expected completion Q4 2015
- 132 apartments and 5 commercial units Aggregate area 8,200 m²
- Location: Poznań, Grunwald



Impressio II

- Commenced in 4Q 2013
- Expected completion Q2 2015
- 142 apartments
- Aggregate area 8,400 m²
- Location: Wrocław, Grabiszyn



Panoramika II

- Commenced in 2Q 2014
- Expected completion Q1 2016
- 107 apartments
- Aggregate area 5,900 m²
- Location: Szczecin, Duńska Street

As of 30 June 108 completed units with 8,100 m² were offered for sale in 10 projects (4 cities)



Verdis I and II

- As at 30 June, 9 units offered for sale
- In total 206 apartments and 11 commercial units
- Location: Warsaw, Wola



Espresso I

- As at 30 June, 3 units offered for sale
- In total 202 apartments and 8 commercial units
- Location: Warsaw, Wola



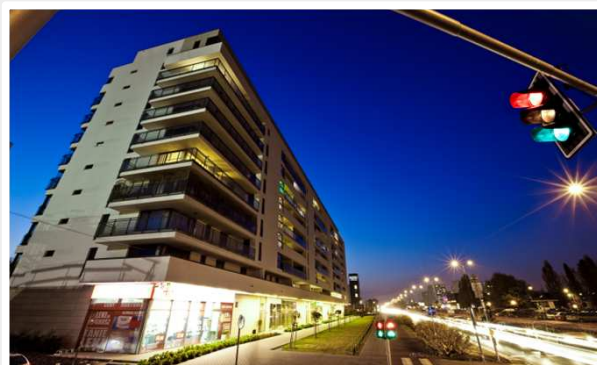
Sakura I and II

- As at 30 June, 11 units offered for sale
- In total 235 apartments and 21 commercial units
- Location: Warsaw, Mokotów



Naturalis I, II and III

- As at 30 June, 52 units offered for sale
- In total 172 apartments
- Location: Łomianki near Warsaw



Gemini II

- As at 30 June, 2 units offered for sale
- In total 167 apartments and 15 commercial units
- Location: Warsaw, Ursynów



Constans

- As at 30 June, 1 unit offered for sale
- In total 34 houses (17 two-family buildings)
- Location: Konstancin Jeziorna near Warsaw

As of 30 June 108 completed units with 8,100 m² were offered for sale in 10 projects (4 cities)



Impressio I

- As at 30 June, 1 unit offered for sale
- In total 70 apartments
- Location: Wrocław, Grabiszyn



Chilli II

- As at 30 June, 2 units offered for sale
- In total 30 units
- Location: Tulce near Poznań



Panoramika I

- As at 30 June, 3 units offered for sale
- In total 90 apartments
- Location: Szczecin, Duńska Street



Młody Grunwald I

- As at 30 June, 24 units offered for sale
- In total 136 apartments and 12 commercial units
- Location: Poznań, Grunwald

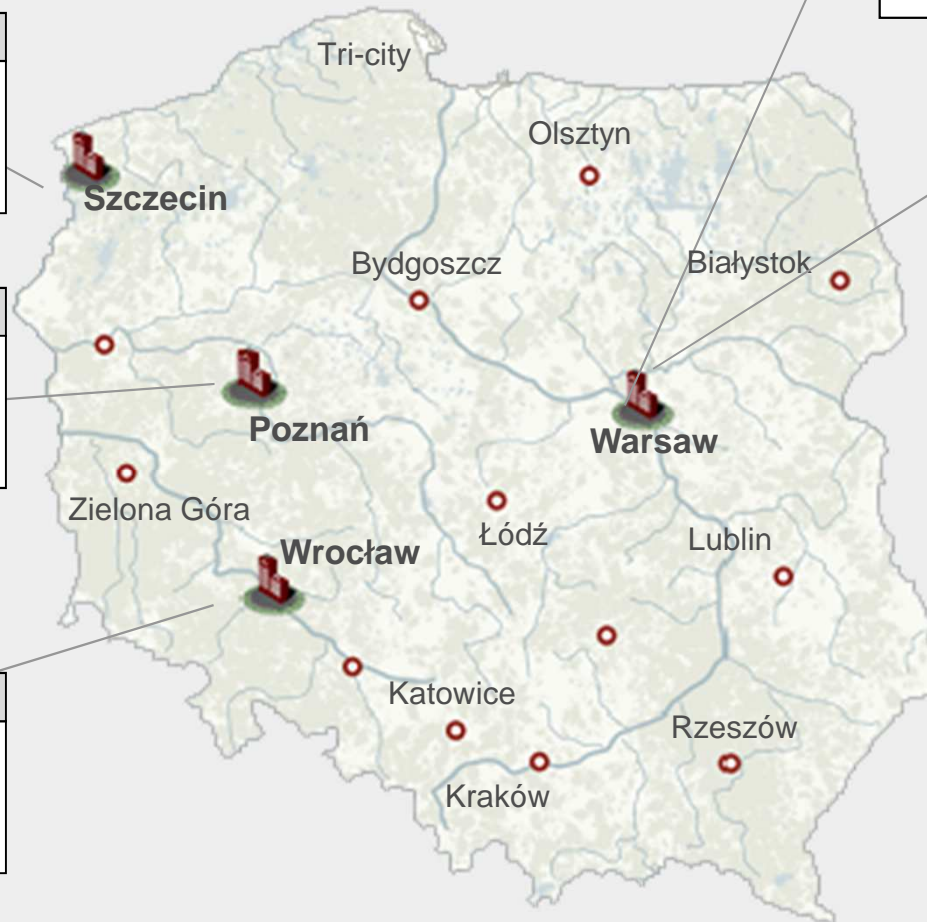
Selective geographic diversification in Poland:

- Cities with strong economic and demographic growth

Sales office
Completed project: 1 Projects pipeline: - under construction: 1 - additional land bank: 2 plots

Sales office
Completed project: 3 Projects pipeline: - under construction: 2 - additional land bank: 2 plots

Sales office
Completed project: 1 Projects pipeline: - under construction: 1 - additional land bank: 5 plots



Company's Polish head office
Completed projects: 20 Projects pipeline: - under construction: 5 - additional land bank: 4 plots

Office for rent:
Warsaw, KEN Avenue - 864 sqm (area used by Ronson head office)
Warsaw, Gwiaździsta St - 1318 sqm (area leased out)

Land Bank*:	units;	PUM
Warsaw:	2,007;	151,500
Poznań:	683;	38,900
Wrocław:	1,007;	67,500
Szczecin:	844;	64,700
Total:	4,541;	322,600

* Projects in preparation, excluding projects (stages) under construction, projects offered for sale that the construction work has not commenced and finished projects.

Projects in preparation - Ronson land bank

	Project name	Location	Total no. of units	PUM (m ²)
1	Naturalis - stages in preparation	Warsaw	329	20,600
2	Panoramika - stages in preparation	Szczecin	379	20,500
3	Chilli - stages in preparation	Poznań	186	12,000
4	Espresso - stages in preparation (*)	Warsaw	307	17,500
5	Młody Grunwald - stages in preparation	Poznań	140	8,000
6	Moko	Warsaw	169	12,600
	<u>Subtotal - remaining stages of the projects currently under construction/ on sale</u>		<u>1,510</u>	<u>91,200</u>
1	Skierniewicka (**)	Warsaw	458	23,900
2	Copernicus	Poznań	307	15,200
3	Jasminowa	Warsaw	360	37,600
4	Chopin	Szczecin	390	33,000
5	Matisse I	Wrocław	373	24,400
6	Matisse II	Wrocław	100	6,000
7	Falenty	Warsaw	160	23,500
8	Picasso	Wrocław	158	8,000
9	Renaissance	Warsaw	224	15,800
10	Sadków	Wrocław	84	12,600
11	Van Gogh	Wrocław	292	16,500
12	Belchatowska 28	Poznań	50	3,700
13	Vivaldi	Szczecin	75	11,200
	<u>Subtotal - remaining projects, still in preparation</u>		<u>3,031</u>	<u>231,400</u>
	<u>Total</u>		<u>4,541</u>	<u>322,600</u>

(*) Ronson holds 82% of the project

(**) Ronson holds 50% of the project



Financial Results Review

For the six months ended 30 June 2014

Six months ended 30 June 2014, P&L highlights:

- 339 units delivered to the customers; revenues PLN 113m,
- Gross margin of 18.7% and net margin of 4.9%,
- Net profit of PLN 5.5m (PLN 4.2m after minority int.),
- Admin expenses increased due to costs of share-based payment plan and increased sales department bonuses.

Financial results (PLN m)

	<u>HY2014</u>	<u>HY 2013</u>	<u>% change</u>	<u>2Q2014</u>	<u>2Q2013</u>	<u>% change</u>	<u>Y2013</u>	<u>Y2012</u>	<u>% change</u>
Revenues	113.0	110.7	2%	47.1	56.5	-17%	207.0	198.8	4%
Cost of sales	(91.9)	(84.5)	9%	(39.3)	(45.4)	-13%	(164.5)	(148.4)	11%
Gross profit	21.1	26.2	-19%	7.8	11.1	-30%	42.5	50.4	-16%
Changes in the value of investment property	-	-	0%	-	-	0%	0.8	(1.0)	0%
Selling and marketing expenses	(3.7)	(3.1)	19%	(1.8)	(1.6)	13%	(6.8)	(6.2)	10%
Administrative expenses	(9.1)	(8.1)	12%	(4.0)	(4.0)	0%	(15.9)	(16.0)	-1%
Net other income/(expense)	(1.3)	(1.1)	18%	(0.6)	(0.5)	20%	(1.9)	(0.9)	111%
Operating profit	7.0	13.9	-50%	1.4	5.0	-72%	18.7	26.3	-29%
Net finance income/(expense)	(0.7)	(0.7)	0%	(0.4)	(0.8)	-50%	(0.3)	2.3	-113%
Share of profit/(loss) from joint ventures	(0.6)	(0.6)	0%	(0.3)	(0.3)	0%	(1.3)	(0.4)	225%
Profit/(loss) before tax	5.7	12.6	-55%	0.7	3.9	-82%	17.1	28.2	-39%
Income tax benefit	(0.2)	0.2		0.1	0.0		1.0	3.0	-67%
Net profit/(loss)	5.5	12.8	-57%	0.8	3.9	-79%	18.1	31.2	-42%
Gross margin	18.7%	23.7%		16.6%	19.6%		20.5%	25.4%	
Net Margin	4.9%	11.6%		1.7%	6.9%		8.7%	15.7%	
EPS (PLN)	0.015	0.048	-69%	-	0.015	-100%	0.068	0.116	-41%

Six months ended 30 June 2014, P&L highlights, cont.:

- While the IQ results were driven mainly by well-profitable Espresso I and Verdis II projects (gross margin over 20%), the IIQ results were still mainly driven by Espresso I (88 units delivered) and by first stage of Mlody Grunwald project completed in Poznan. Gross margin in Mlody Grunwald I amounted to 7%.
- Average (net) price of apartments delivered during 1H 2014 amounted to PLN 333 thousand (net of VAT) while during entire 2013 it amounted to PLN 437 thousand (net of VAT). Significant decrease in average price of delivered units results from relatively high number of units delivered in Espresso project, which distinguishes by very small average usable area of apartments.

Units delivered							
	<u>1Q2014</u>		<u>2Q2014</u>		<u>1-6/2014</u>		
<u>Project</u>	<u>Units</u>	<u>PLN million</u>	<u>Units</u>	<u>PLN million</u>	<u>Units</u>	<u>PLN million</u>	<u>G. Margin</u>
Espresso I	111	31.2	88	28.5	199	59.7	21.6%
Verdis I & II	50	20.5	6	3.1	56	23.6	24.0%
Mlody Grunwald I	-	-	32	8.4	32	8.4	7.0%
Sakura I & II	7	4.2	2	1.3	9	5.5	12.8%
Impressio I	2	0.7	1	0.4	3	1.1	-3.7%
Constans	1	1.2	2	1.9	3	3.1	-1.4%
Naturalis I, II & III	10	3.1	6	1.8	16	4.9	11.1%
Panoramika I	14	3.5	3	0.8	17	4.3	5.5%
Chilli I & II	1	0.3	2	0.7	3	1.0	4.4%
Gemini II	1	0.6	-	0.1	1	0.7	29.9%
Other	N.A	0.6	N.A	0.1	N.A	0.7	44.7%
Total	197	65.9	142	47.1	339	113.0	18.7%

Balance Sheet / CF data:

- After positive Q1 operating CF during Q2 2014 turned negative, mainly due purchase of Jasminowa plot (expense of PLN 44.8 in May 2014 financed with new bonds issue),
- Stable Net Debt position,
- „Land bank loans” gradually replaced by „construction project loans” and bonds; overall level of banking debt gradually decreasing since 2008.

Balance Sheet data (PLN m)

	As of 30 Jun 2014	As of 31 Dec 2013	As of 31 Dec 2012
Equity	468.9	464.7	455.7
Banking debt	37.8	42.0	105.2
Floating rate bond	159.3	119.4	88.5
Loans from third parties (net)	2.7	2.7	6.2
Cash and cash equivalents	59.4	52.2	44.6
Inventory	660.6	604.8	653.4
Total Assets	783.3	745.0	778.6
Net Debt	140.4	111.9	155.3
Net debt / Equity	29.9%	24.1%	34.1%
Net debt / Total Assets	17.9%	15.0%	19.9%
Net assets per share (PLN)	1.72	1.71	1.67

Inventory as of 30 June 2014

	PLN million
Finished goods	82.3
Ongoing projects	214.0
Land bank*	364.3
Total	660.6

* Including all costs capitalized, i.e. purchase price, transaction costs, land preparation costs, architect planning, financial costs and other.

Finished projects

of which finished apartments / houses amount to PLN 72.1m, comprising:

- 225 units
- 14.7 thousand PUM

Attractive bank of lands (4,541 units, 322,600 PUM)

Categorised by city:

- Warsaw 2,007 units; 151,500 PUM
- Poznań 683 units; 38,900 PUM
- Wrocław 1,007 units; 67,500 PUM
- Szczecin 844 units; 64,700 PUM

Categorised by book value per PUM:

- Below PLN 1,000 109,700 PUM (34%)
- PLN 1,000 -2,000 155,600 PUM (48%)
- Over PLN 2,000 57,300 PUM (18%)

Ongoing projects, of which:

Under construction and /or on sale:

Sakura III, Sakura IV, Verdis III, Verdis IV, Espresso II, Chilli III, Impressio II, Młody Grunwald II, Tamka, Panoramika II and Moko I.

Debt position as of 30 June 2014

	PLN million
Loans from third parties (net)	2.7
Floating rate bond	159.3
Banking debt - Projects under construction and Finished goods	13.2
Banking debt - Projects under preparation	24.6
Total	199.8

Banking debt Projects under construction

Maturity of loans tailored to construction cycle of the projects.

Interest expense with respect to projects under construction are capitalized into inventory.

Floating rate bonds

The amount comprising a loan principal amount of:

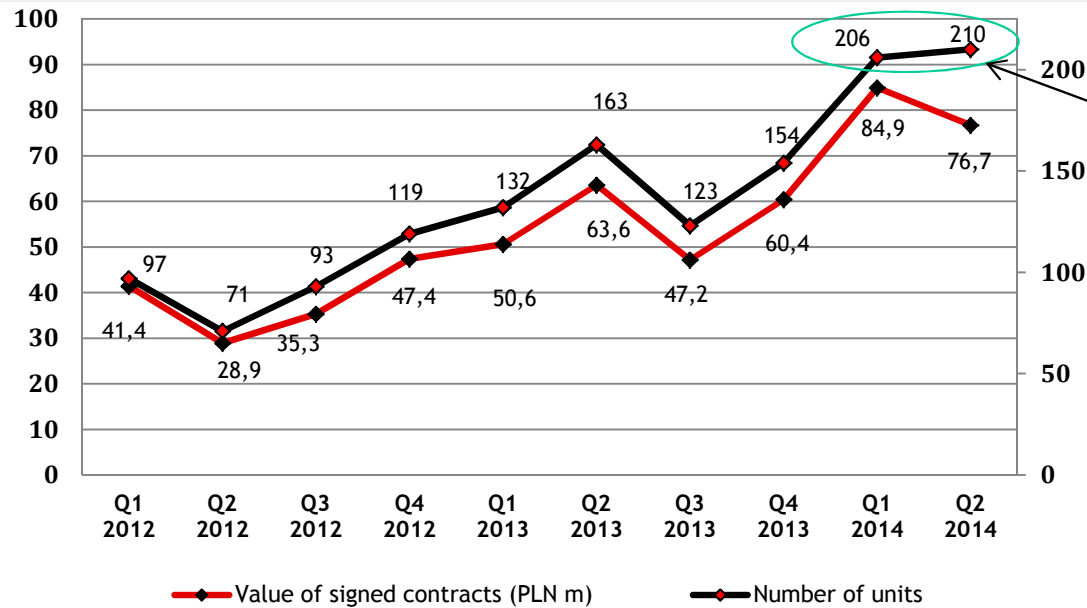
- PLN 83.5 million tranche C (exp. June 2017)
- PLN 23.5 million tranche D (exp. June 2016)
- PLN 9.2 million tranche E (exp. July 2016)
- PLN 28 million tranche F (exp. May 2018)
- PLN 12 million tranche G (exp. January 2018)
- PLN 5 million tranche H (exp. February 2018)
- plus accrued interest minus one-time costs directly attributed to the bond issuance which are amortized based on the effective interest method.

The tranche C bonds and tranche F bonds are secured with the mortgage. Interest expense with respect to the bonds are capitalized into inventory, based on the requirements of IAS 23 as indirect borrowing expenses.

Banking debt Projects under preparation

Interest expense with respect to non-running projects are capitalized into inventory.

416 units sold during 1-6/2014



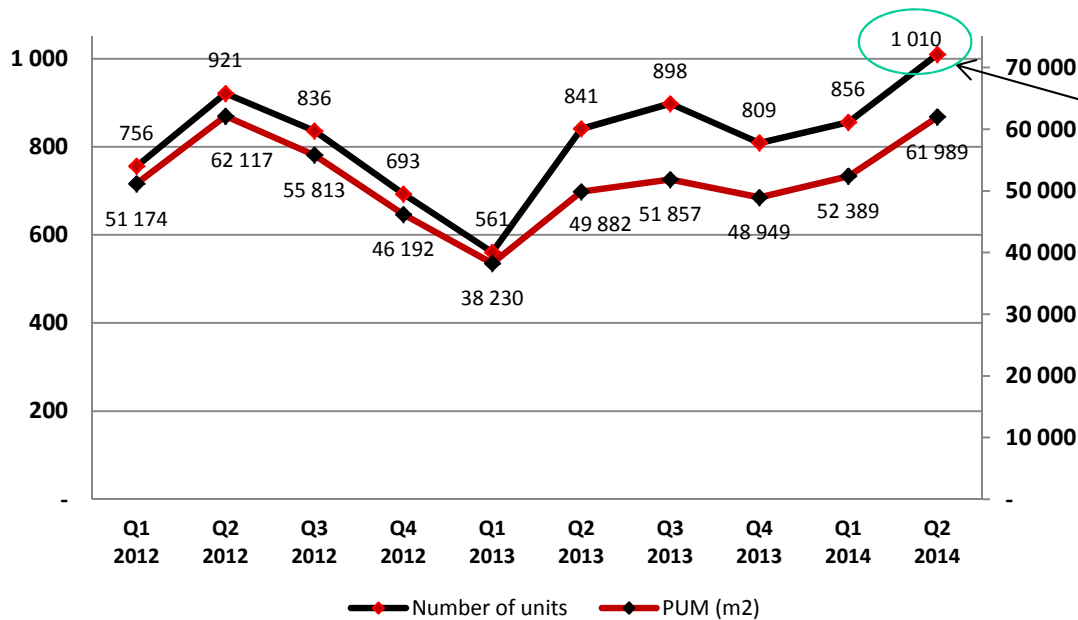
Company's sales have continued to increase for the past 2 years.

416 units sold during first six months of 2014 with aggregated value close to PLN 162m is the Company's best semi-annual result.

Number of units sold during 1-6/2014 (416 in total)

Completed projects		Projects under construction	
Impressio I	2	Sakura III	48
Chilli I + II	1	Sakura IV	18
Naturalis I + II + III	14	Verdis III	62
Panoramika I	7	Verdis IV	14
Verdis I + II	5	Espresso II	63
Espresso I	16	Impressio II	13
Młody Grunwald I	55	Chilli III	12
Constans	1	Tamka	19
Old projects	2	Młody Grunwald II	10
		Panoramika II	6
		Moko I	48
Total	103	Total	313

Units offered for sale as end of quarter



Since the offer was enlarged in 2Q 2013, the Company continued introducing new projects keeping between 800 to 900 units in its offer.

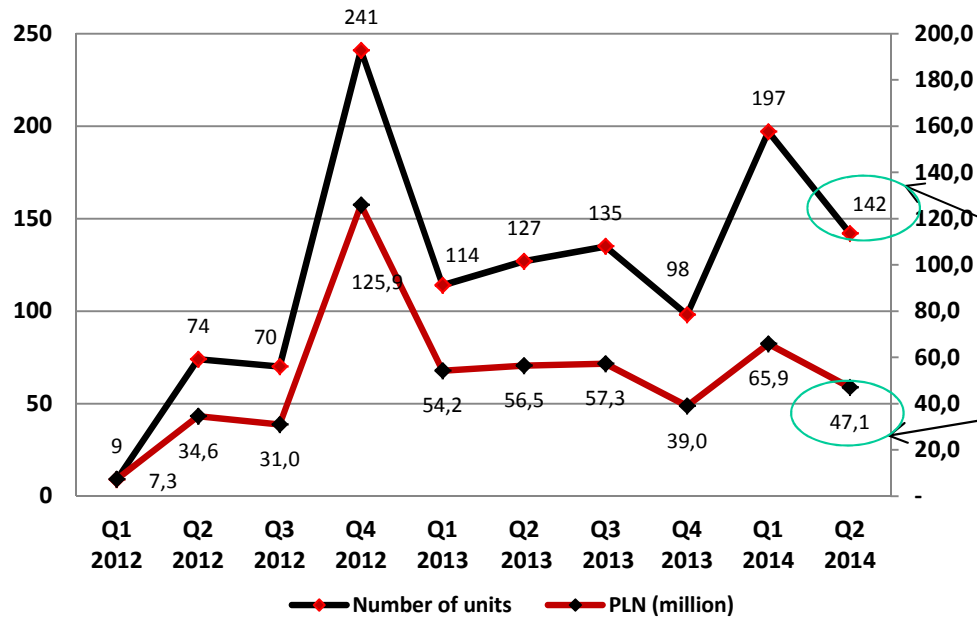
As end of 2Q 2014 the Company's offer exceeded (for the first time) 1000 units.

Simultaneously the proportion of completed units in the Company's offer goes down and accounts now for 11%.

Units offered for sale 1,010 in total)

Completed projects		Projects under construction	
Impressio I	1	Sakura III	68
Chilli I + II	2	Sakura IV	96
Naturalis I + II + III	52	Verdis III	63
Panoramika I	3	Verdis IV	64
Verdis I + II	9	Espresso II	60
Espresso I	7	Impressio II	128
Młody Grunwald I	24	Chilli III	24
Constans	1	Tamka	36
Sakura I + II	11	Młody Grunwald II	127
Gemini II	2	Panoramika II	101
		Moko I	131
Total	112	Total	898

Quarterly deliveries (revenues recognized in P&L)



Delivery of 142 units during 2Q 2014 and recognition of revenues in the amount of PLN 47.1 million in line with the Company's plans.

As end of June 2014, there were over 500 units sold by the Company not delivered to the customers, of which over 100 were already completed.

Units sold but not delivered (518 units and PLN 196.8 million in total)

Completed projects	Units	PLN million	Projects under construction	Units	PLN million
Chilli I + II	1	0.3	Sakura III	77	24.7
Naturalis I + II + III	9	2.8	Sakura IV	18	7.1
Panoramika I	1	0.2	Verdis III	83	29.2
Verdis I + II	3	0.7	Verdis IV	14	5.2
Espresso I	4	2.2	Espresso II	92	28.2
Młody Grunwald I	92	26.8	Impressio II	14	5.1
Constans	1	1.0	Chilli III	14	3.3
Sakura I + II	2	1.4	Tamka	29	33.2
			Młody Grunwald II	10	2.3
			Panoramika II	6	1.4
			Moko I	48	21.7
Total	113	35.4	Total	405	161.4



**Brief summary of Company's achievements during six months 2014
&
Outlook for the remainder of 2014 and 2015**

The Company's achievements during six months ended 30 June 2014 include:

- Record high pre-sales of 416 units, i.e. over 41% yoy increase;
- Delivery of 339 units to the customers and recognition of revenues in the amount of PLN 113.0 million;
- Commencement of construction and sales of 3 projects (Sakura IV, Młody Grunwald II and Verdis IV) including 329 units;
- Commencement of sales in 2 new projects (Moko I and Panoramika II in Szczecin) including 286 units;
- Completion of first stage of Espresso project (occupancy permit) including 212 units and first stage of Młody Grunwald including 148 units;
- Positive operating cash-flow during IQ 2014 turned negative during IIQ 2014 due to purchase of land at Jaminowa Street in Warsaw (expense of PLN 44.8m);
- Purchase of Jasminowa project was financed by bonds issued in total amount of PLN 45m (all maturing in 2018);
- Stable net debt position;
- No write-offs.

The Company's plans for the remainder of 2014 include:

- Further acceleration of pre-sales - to over 650 units during entire 2014 (the plan may be revised as soon as the building permits for Moko I and Espresso II are validated);
- Delivery of over 500 units to our customers during entire 2014;
- Preparation and commencement of sales and construction of over 600 units (5 projects, of which 3 are new locations);
- Completion of construction works in Chili III project comprising 38 units with 2,300 m² (Poznań);
- Further strengthening of Ronson's brand name.

Three new, attractive locations (including 399 units):



Copernicus I, Poznan (Jeżyce),
149 units, PUM 7,800 m²



Jaśminowa I, Warsaw (Mokotów),
116 units, PUM 10,600 m²



Skierniewicka I, Warsaw (Wola),
134 units, PUM 6,100 m²

Moreover the Company prepares further stages of ongoing projects (including 204 units):

- Espresso III: 166 units, PUM 9,100 m² (Warsaw)
- Chilli IV: 38 units, PUM 2,300 m² (Poznań)

During the next quarters of 2014 the Company may deliver from 150 to 200 units to its customers:

- total number of units completed but not delivered to customers, as of 30 June 2014, amounted to 225, of which 113 were sold and 112 were available for sale;
- moreover the Company plans completion of construction of 38 units during remainder of 2014, of which as of end of June 2014, 14 units were already sold and 24 were available for sale.

Projects that may contribute to P&L during the remainder of 2014

Name of project	Completion Date	Signed contracts		Units for	Units in	Gross margin (%)
		(PLN million)	Units sold (no.)	sale (no.)	total (no.)	
Gemini II	Completed	-	-	2	2	29.9%
Verdis I and II	Completed	0.7	3	9	12	24.0%
Sakura I and II	Completed	1.4	2	11	13	12.8%
Naturalis I, II and III	Completed	2.8	9	52	61	11.1%
Panoramika I	Completed	0.2	1	3	4	5.5%
Constans	Completed	1.0	1	1	2	-1.4%
Impressio I	Completed	-	-	1	1	-3.7%
Chilli I and II	Completed	0.3	1	2	3	4.4%
Espresso I	Completed	2.2	4	7	11	21.6%
Młody Grunwald I	Completed	26.8	92	24	116	7.0%
Chilli III	2014 Q4	3.3	14	24	38	n/a
Total		38.7	127	136	263	

Construction companies involved in Ronson projects are obliged to receive occupancy permits for over 900 units by end of October 2015.

Projects that may contribute to P&L during 2015

<u>Name of project</u>	<u>Commencement Date</u>	<u>Completion Date</u>	<u>Units sold (no.)</u>	<u>Units for sale (no.)</u>	<u>Units in total (no.)</u>
Sakura III	2013 Q3	2015 Q1	77	68	145
Verdis III	2013 Q4	2015 Q2	83	63	146
Impressio II	2013 Q4	2015 Q2	14	128	142
Espresso II	2013 Q3	2015 Q2	92	60	152
Tamka	2013 Q4	2015 Q3	28	37	65
Młody Grunwald II	2014 Q1	2015 Q4	10	127	137
Sakura IV	2014 Q1	2015 Q4	18	96	114
Verdis IV	2014 Q2	2015 Q4	14	64	78
Chilli IV	2014 Q4	2015 Q4	-	38	38
Total			336	681	1,017

Commencement of construction of Panoramika II, Moko I and of the new projects, including Copernicus I, Jaśminowa I, Skierniewicka I and III stage of Espresso is scheduled for the third and fourth quarter of 2014 and these projects will contribute to the Company's financial results during 2016.



Appendix



- real estate company with nearly 50 six monthss' experience in various housing and commercial projects, listed in Tel-Aviv
- 11,000 apartments, 400,000 sq. m. of offices, 350,000 sq. m. of shopping centres and 1,700 hotel rooms built in the last decade
- since April 2011, controlled by Gazit Globe - One of the largest owners and operators of supermarket-anchored shopping centers in the world.

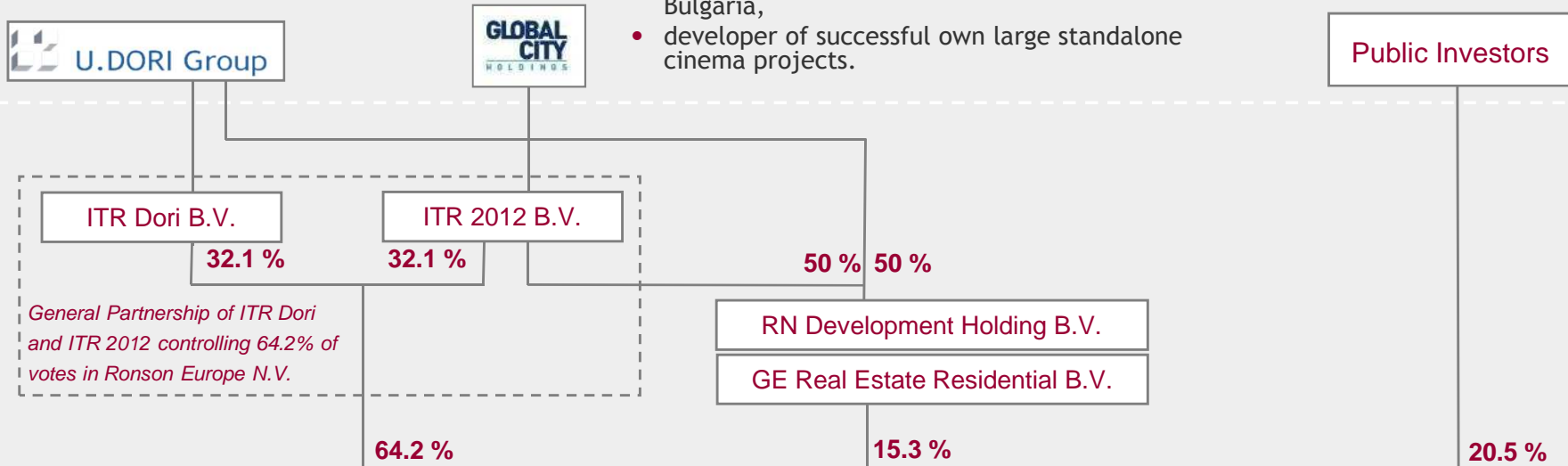


Global City Holdings N.V. („GCH”, previously known as Cinema City International N.V.)

- as a result of contribution of the cinema operations of Cinema City International N.V. to Cineworld Group Plc, GCH became 24.9 shareholder in Cineworld Group Plc, which currently is the 2nd largest cinema operator in Europe, holding leading market position in Great Britain and CEE region,
- substantial expertise in development of commercial real estate projects in Poland and in Bulgaria,
- developer of successful own large standalone cinema projects.

Public investors include two Polish pension funds:

- Amplico OFE (holding 5-10%)
- ING OFE (holding 5-10%)



- In December 2012, I.T.R. 2012 B.V. and I.T.R. Dori B.V. entered into a partnership, the ITRD Partnership, which holds the voting rights attached to 174,898,374 shares in the Company representing 64.2% of the total number of shares in the Company, which voting rights were previously held by I.T.R. Dori B.V.. I.T.R. 2012 B.V. is a subsidiary of Global City Holdings N.V. (formerly known as Cinema City International N.V.) and I.T.R. Dori B.V. is a subsidiary of U. Dori Group Ltd.
- On 14 November 2013, the shares in GE Real Estate CE Residential B.V. were (indirectly, through the acquisition of the shares of RN Development Holding B.V.) acquired by I.T.R. 2012 B.V. and U. Dori Group Ltd., which due to this transaction increased indirect shareholding in Ronson by 7.67% each. As a result of this transaction Global City Holdings N.V. indirectly controls 39.78% of the Company's shares and U. Dori Group Ltd. indirectly controls also 39.78% of the Company's shares.





Shraga Weisman (63)

- CEO, President of the Management Board
- 1997- 2008 Ashdar Building Company LTD; CEO of the one of largest real-estate development companies in Israel focusing on residential and commercial projects, hotels and protected accommodation projects
- 1990- 1997 - CEO of the company focusing on residential projects in Natanya



Tomasz Lapinski (38)

- Chief Financial Officer
- 2000 - 2008 - investment banking division of UniCredit Group (formerly CA IB)
- 1998 - 2000 - Central Europe Trust (consulting)



Andrzej Gutowski (44)

- Sales and Marketing Director
- 2003 - present - Ronson Europe N.V. (Sales and Marketing Manager)
- 1994 - 2003 - Emmerson Sp. z o.o. (leading real estate agency & advisory company in the Polish market); Director of Primary Markets; member of the management board



Peter Dudolenski (36)

- Member of the Management Board
- Chief Executive Director of Global City Holdings NV
- Has been the chief executive officer and president of the management board of Global Parks Poland Sp. z o.o. since 2011.
- From 2006 to 2011, he was the chief executive officer of Real Estate Services Bulgaria EOOD, where he was involved in the development of the Mall of Plovdiv, which opened in 2009, the Mall of Ruse, which opened in 2011 and the Malls of Stara Zagora and Park Tower.



Ronen Ashkenazi (52)

- Member of the Management Board
- CEO of Gazit Globe Israel Development Ltd
- Previously co-owner of „Rokah Ashkenazi Engineers”, Structural Engineering and Project Management Company