

Current Report No. 14/2012

Report Date: 25 December 2012

Abbreviated Name of the issuer: Ronson Europe N.V.

Subject: Notice of a change in the holding of shares in Ronson Europe N.V.

Legal basis: Art. 70 item 1 of the Public Offering Act

Report:

The management board of Ronson Europe N.V., a company listed on the regulated market operated by the Warsaw Stock Exchange, hereby announces that on 24 December 2012 the company was provided by I.T.R. 2012 B.V. with the following notification:

“Acting on behalf of I.T.R. 2012 B.V. (“**ITR 2012**”), on the basis of Art. 69 section 1.1 of the Polish Act on Public Offering and the Terms of Introducing Financial Instruments to an Organized Trading System, and on Public Companies, dated 29 July 2005 (amended and restated: Journal of Laws of 2009, No. 185, item 1439, as amended) (the “**Public Offering Act**”), we hereby give notice that on 19 December 2012 as a result of the reorganization within the capital group of Israel Theatres Ltd., ITR 2012 became the economic beneficiary (through a jointly controlled general partnership formed under Dutch law between ITR 2012 and I.T.R. Dori B.V. as described below) to 87,449,187 shares in Ronson Europe N.V. (the “**Company**”) which represent 32.1% of the total number of shares in the Company.

The general partners in the partnership, i.e. ITR 2012 and I.T.R. Dori B.V., jointly exercise the voting rights attached to 174,898,374 shares in the Company which represent 64.2% of the total number of shares in the Company and entitle them to 174,898,374 votes at the general meeting of the shareholders of the Company constituting 64.2% of the votes thereat.

The partnership forms a continuation of the shareholding structure of the Company since its listing on the Warsaw Stock Exchange. The joint control exercised through this partnership is in substance a continuation of the pre-existing joint control exercised by the ultimate shareholders of the partners. Prior to the reorganisation carried out within the capital group of Israel Theatres Ltd. I.T.R. Dori B.V. (a company jointly controlled by Israel Theatres Ltd. and U. Dori Engineering Works Corp. Ltd.) held 174,898,374 shares in the Company representing 64.2% of the total number of shares in the Company that entitled it to 174,898,374 votes at the general meeting of the shareholders of the Company constituting 64.2% of the total number of the votes thereat.

The investment in the Company is a long-term investment and it is not intended to change within the next 12 months.”