

Current Report No. 12/ 2011

Report Date: 11 July 2011

Abbreviated name of the issuer: Ronson Europe N.V.

**Subject: Execution of an annex to the material agreement with the general contractor**

The Board of the Managing Directors of Ronson Europe N.V., with its registered seat in Rotterdam (the “**Company**”), hereby announces that the subsidiary company Ronson Development Gemini 2010 Sp. z o.o. (“**Company**”) as the successor of Ronson Development Buildings Sp. z o.o. entered today into an annex (“**Annex**”) to the agreement signed on 2 September 2010 between Ronson Development Buildings Sp. z o.o. and Hochtief Polska S.A. for general construction works related to the residential project Gemini II, complex of multi-family housing with underground garage at Komisji Edukacji Narodowej avenue in Warsaw (the „**Investment**”), with respect to which agreement the Company notified the public in its current reports No. 11/2010 dated 3 September 2010 and No. 1/2011 dated 26 January 2011.

Based on the Annex and as a result of the changes introduced to construction technology of underground parking area as well as due to shortened construction deadlines (permit for occupancy of the Investment expected by 8th of December 2012), the Parties agreed to increase remuneration of Hochtief Polska S.A. by maximum amount of PLN 2 million up to maximum amount of PLN 50.4 million. Based on the signed Annex, Hochtief is obliged to support seamless delivery of apartments to customers. In the event that by 14 December 2012 less than 85 units are delivered to customers free of any defects, the total remuneration of Hochtief will be increased only by PLN 1 million and will amount in total to PLN 49.4 million.

Legal basis: §5, section 1.3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and interim reports published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state as the abovementioned.