

Current Report No. 12/2010

Date: 15 December 2010

Shortened name of the Issuer:
Ronson Europe N.V.

Subject:
Execution of a loan agreement and an annex to a loan agreement

Legal grounds:
Article 56, section 1.2 of the Offering Act – Current and Interim Reports

The Report:

The management board of Ronson Europe N.V., a company listed on the Warsaw Stock Exchange (the “Issuer”) informs that on 14 December 2010 the Issuer’s subsidiary, Ronson Development Sp. z o.o. – Landscape Sp. komandytowa (the “Company”), and Bank Polska Kasa Opieki S.A. (the “Bank”) executed a loan agreement related to the Company’s performance of the Sakura housing development project at ulica Kłobucka in Warsaw (the “Agreement”). Under the Agreement the Bank is to provide financing to cover the costs of construction up to PLN 32.9 million (the “Construction Facility”). Simultaneously, the Company and the Bank executed an annex to an agreement dated 14 September 2007 (the “Annex”) whereunder the date of repayment of the facility in the total amount of PLN 20 million extended to refinance the costs of land purchase (the “Land Facility”) was extended.

Under the Agreement the final date of repayment of the Construction Facility was established for 30 September 2013, while under the Annex the Land Facility was divided into two equal parts, provided that one such part is due and payable on the date of repayment of the Construction Facility whereas the other part should be repaid by no later than 30 December 2013.

Legal basis: §5, section 1.3 of the Regulation of the Minister of Finance dated 19 February 2009 regarding current and interim reports published by issuers of securities and the terms of deeming equivalent the information required by the laws of non-member states – the said agreements satisfy the criterion of a material agreement which exceeds the value of 10% of the Issuer’s equity.