

Current Report No. 1/2011

Report Date: 26 January 2011

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Waiver of the right of withdrawal by the general contractor

Legal basis: Article 56 section 1.1 of the Public Offering Act – confidential information

The Report:

The board of directors of Ronson Europe N.V. (the “Issuer”), a company listed on the Warsaw Stock Exchange, further to current report No. 11/2010 dated 3 September 2010 regarding the execution by Ronson Development Buildings Sp. z o.o. (“Ronson Development”), a subsidiary of the Issuer, of an agreement with Hochtief Polska S.A. (“Hochtief”) for general construction work related to a multi-family housing complex with an underground garage under the name of GEMINI II at Al. Komisji Edukacji Narodowej in Warsaw (the “Investment”) (the “Agreement”), hereby announces that on 25 January 2011 Ronson Development obtained from Hochtief a waiver letter whereby Hochtief waived its right to withdraw from the Agreement.

Pursuant to the Agreement, Hochtief had the right to withdraw from the agreement, with immediate effect, if Ronson Development failed to obtain the final and binding decision granting the building permit for the Investment by 31 December 2010. The right of withdrawal referred to in Hochtief’s waiver letter dated 25 January 2011 could have been exercised by Hochtief until 31 January 2011. Ronson Development obtained the building permit for the Investment on 24 January 2011.

Furthermore, Hochtief assured Ronson Development of its intention to continue to perform the Agreement on the current terms and conditions.