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*Investor Presentation (addressing 4Q 2014 results)
20th of February 2015*

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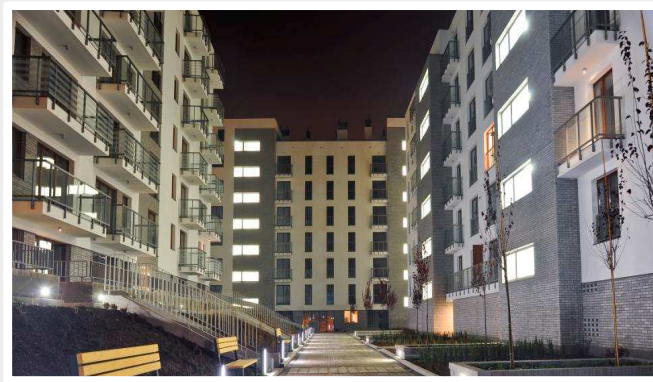
Company Overview

Experienced residential real estate developer well established in Poland

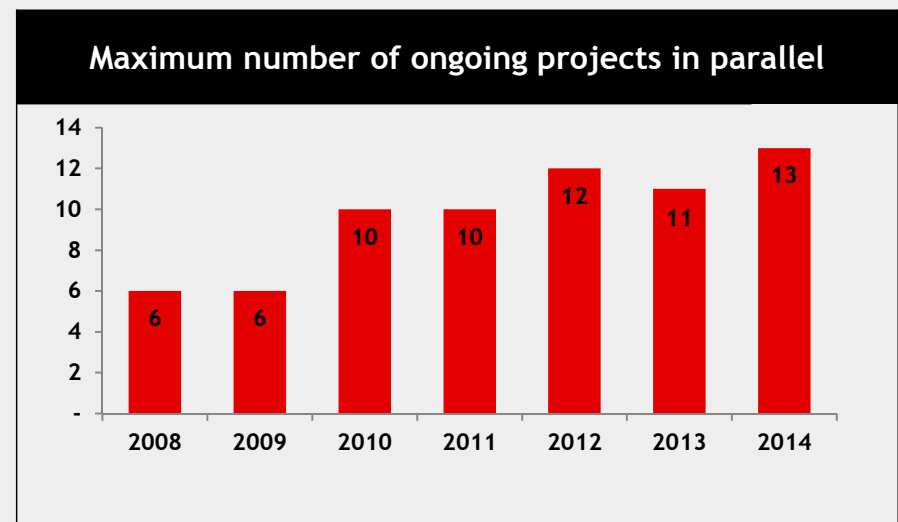
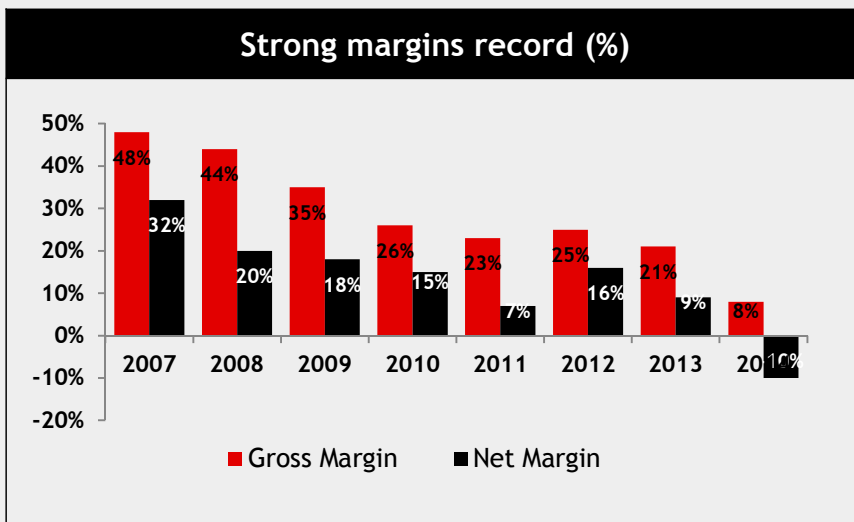
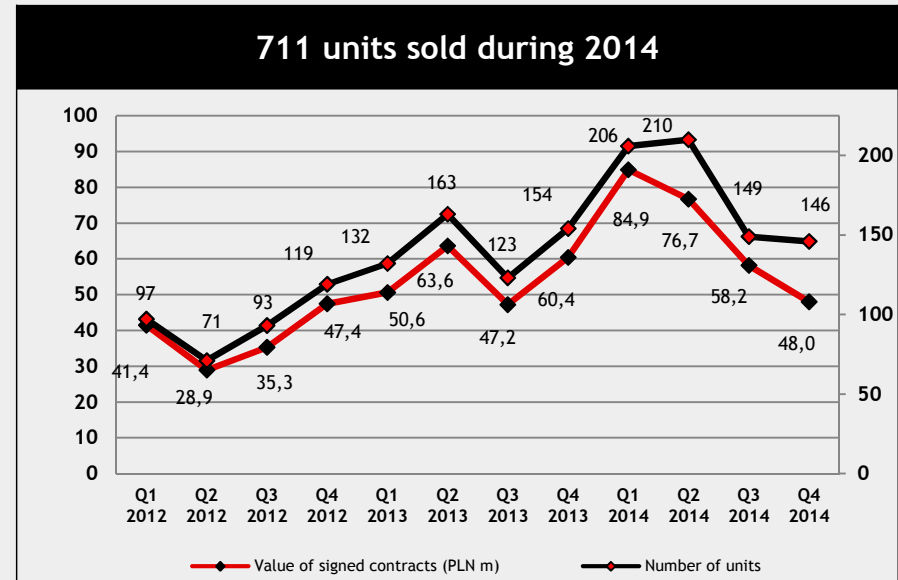
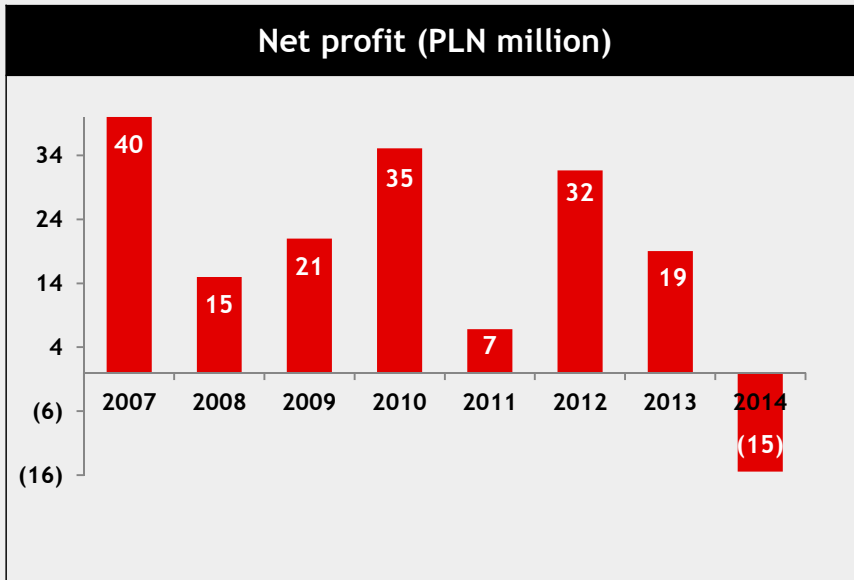
- Present in Poland since 2000
- Focused on mid-class residential projects
- Adequate project mix and size enabling accelerated Company growth
- Internationally recognized shareholders with decades-worth of sector knowledge
- Current operations include:
 - 9 projects ongoing and 10 completed projects offered for sale (as at 31 December Ronson's offer includes 854 units)
 - 19 further projects (Warsaw, Poznań, Wrocław and Szczecin) in preparation for nearly 4,400 units



Very attractive land bank is Ronson's main advantage deciding about huge growth potential. Very well prepared medium size projects are prepared to start.



Company highlights in charts (based on Company's financials as at 31 December 2014)



1,403 units under preparation with 80,300 m², of which 879 units are in Warsaw



Sakura III and IV

- Commenced Q3 2013 and Q1 2014
- Expected completion Q1 2015 and Q3 2015
- Stage III: 145 apartments aggregate area 7,300 m²
- Stage IV: 108 apartments and 6 commercial units Aggregate area 6,600 m²
- Location: Warsaw, Mokotów



Moko I

- Commenced Q2 2014
- Expected completion Q2 2016
- 164 apartments and 15 commercial units Aggregate area 11,300 m²
- Location: Warsaw, Mokotów



Espresso II

- Commenced Q3 2013
- Expected completion Q2 2016
- 142 apartments and 10 commercial units
- Aggregate area 7,600 m²
- Location: Warsaw, Wola



Tamka

- Commenced Q4 2013
- Expected completion Q3 2015
- 60 apartments and 5 commercial units
- Aggregate area 5,500 m²
- Location: Warsaw, Śródmieście (city center)



Verdis III and IV

- Commenced in Q4 2013 and Q2 2014
- Expected completion Q2 2015 and Q4 2015
- Verdis III: 140 apartments and 6 commercial units Aggregate area 7,700 m²
- Verdis IV: 78 apartments aggregate area 4,000 m²
- Location: Warsaw, Wola

1,403 units under preparation with 80,300 m², of which 524 are in Poznań, Wrocław and Szczecin

**Kamienica Jeżyce I**

- Commenced in 3Q 2014
- Expected completion Q2 2016
- 139 apartments and 5 commercial units
Aggregate area 7,800 m²
- Location: Poznań, Kościelna Street

**Młody Grunwald II**

- Commenced in Q1 2014
- Expected completion Q4 2015
- 132 apartments and 5 commercial units
Aggregate area 8,200 m²
- Location: Poznań, Grunwald

**Impressio II**

- Commenced in 4Q 2013
- Expected completion Q2 2015
- 136 apartments
Aggregate area 8,400 m²
- Location: Wrocław, Grabiszyn

**Panoramika II**

- Commenced in 2Q 2014
- Expected completion Q2 2016
- 107 apartments
Aggregate area 5,900 m²
- Location: Szczecin, Duńska Street

As of 31 December 107 completed units with 8,100 m² were offered for sale in 10 projects (4 cities)



Verdis I and II

- As at 31 December, 8 units offered for sale
- In total 206 apartments and 11 commercial units
- Location: Warsaw, Wola



Espresso I

- As at 31 December, 3 units offered for sale
- In total 202 apartments and 8 commercial units
- Location: Warsaw, Wola



Sakura I and II

- As at 31 December, 11 units offered for sale
- In total 235 apartments and 21 commercial units
- Location: Warsaw, Mokotów



Naturalis I, II and III

- As at 31 December, 43 units offered for sale
- In total 172 apartments
- Location: Łomianki near Warsaw



Gemini II

- As at 31 December, 2 units offered for sale
- In total 167 apartments and 15 commercial units
- Location: Warsaw, Ursynów



Constans

- As at 31 December, 1 unit offered for sale
- In total 34 houses (17 two-family buildings)
- Location: Konstancin Jeziorna near Warsaw

As of 31 December 107 completed units with 8,100 m² were offered for sale in 10 projects (4 cities)



Impressio I

- As at 31 December, 1 unit offered for sale
- In total 70 apartments
- Location: Wrocław, Grabiszyn



Chilli I and III

- As at 31 December, 14 unit offered for sale
- In total 20 units and 38 units
- Location: Tulce near Poznań



Panoramika I

- As at 31 December, 1 unit offered for sale
- In total 90 apartments
- Location: Szczecin, Duńska Street

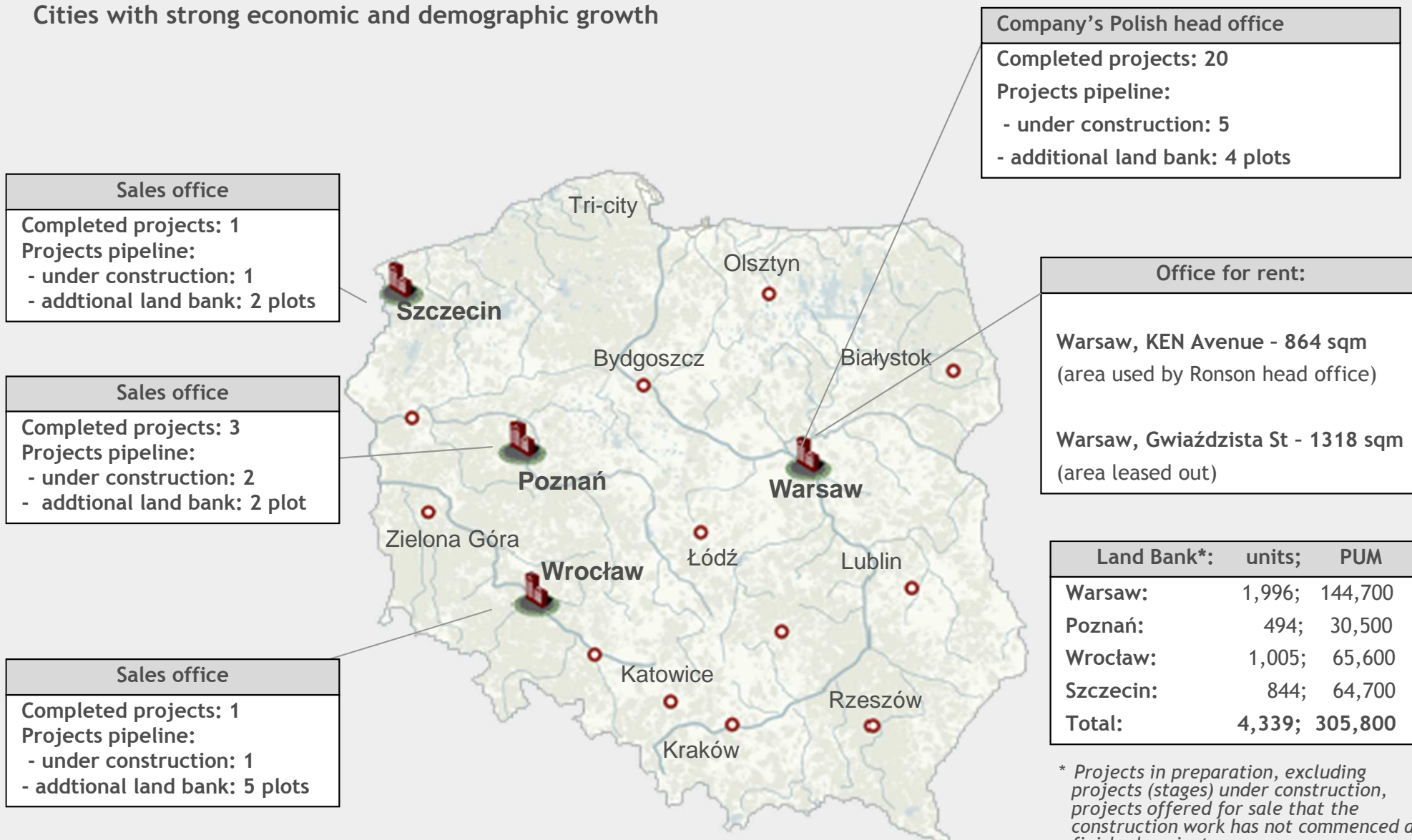


Młody Grunwald I

- As at 31 December, 23 units offered for sale
- In total 136 apartments and 12 commercial units
- Location: Poznań, Grunwald

Selective geographic diversification in Poland:

Cities with strong economic and demographic growth



* Projects in preparation, excluding projects (stages) under construction, projects offered for sale that the construction work has not commenced and finished projects.

Projects in preparation - Ronson land bank

	Project name	Location	Total no. of units	PUM (m ²)
1	Naturalis - stages in preparation	Warsaw	329	20,600
2	Panoramika - stages in preparation	Szczecin	379	20,500
3	Chilli - stages in preparation	Poznań	176	12,600
4	Espresso - stages in preparation (*)	Warsaw	303	16,200
5	Młody Grunwald - last stage in preparation	Poznań	117	6,800
6	Moko - last stage in preparation	Warsaw	169	12,600
7	Kamienica Jeżyce - last stage in preparation	Poznań	151	7,400
	Subtotal - remaining stages of the projects currently under construction/ on sale		1,624	96,700
1	City Link (**)	Warsaw	471	24,000
2	Nova Królikarnia	Warsaw	340	32,000
3	Chopin	Szczecin	390	33,000
4	Matisse I	Wrocław	373	24,400
5	Matisse II	Wrocław	100	6,000
6	Falenty	Warsaw	160	23,500
7	Picasso	Wrocław	153	6,200
8	Renaissance	Warsaw	224	15,800
9	Sadków	Wrocław	84	12,600
10	Van Gogh	Wrocław	295	16,700
11	Bełchatowska 28	Poznań	50	3,700
12	Vivaldi	Szczecin	75	11,200
	Subtotal - remaining projects, still in preparation		2,715	209,100
	Total		4,339	305,800

(*) Ronson holds 82% of the project

(**) Ronson holds 50% of the project



Financial Results Review

For the year ended 31 December 2014

Year ended 31 December 2014, P&L highlights, revenues and gross margin:

- The IQ results were driven mainly by well-profitable Espresso I and Verdis II projects (gross margin over 20%), the IIQ results were still mainly supported by Espresso I (88 units delivered) while the IIIQ and IVQ results were driven mainly by low-profitable first stage of Młody Grunwald project completed in Poznan. Gross margin in MG I amounted to 7%.
- Average (net) price of apartments delivered during 2014 amounted to PLN 327 thousand (net of VAT) while during entire 2013 it amounted to PLN 437 thousand. Decrease results from high number of units delivered in Espresso project (small average usable area of apartments) as well as in Młody Grunwald project (developed in Poznań).
- Write-down adjustment related to projects in preparation decreased gross profit by PLN 12.5m.

Units delivered / Revenues / Gross Margin												
Project	1Q2014		2Q2014		3Q2014		4Q2014		Revenues		Gross margin / profit	
	Units	PLN m	Units	PLN m	Units	PLN m	Units	PLN m	Units	PLN m	%	PLN m
Espresso I	111	31,2	88	28,5	4	2,0	3	1,6	206	63,3	20,2%	12,8
Verdis I & II	50	20,5	6	3,1	-	0,1	2	0,6	58	24,3	23,8%	5,8
Młody Grunwald I	-	-	32	8,4	81	23,6	11	3,5	124	35,5	7,0%	2,5
Sakura I & II	7	4,2	2	1,3	-	0,1	-	0,1	9	5,7	11,7%	0,7
Impressio I	2	0,7	1	0,4	-	-	-	0,2	3	1,3	-4,2%	(0,1)
Constans	1	1,2	2	1,9	-	-	-	0,1	3	3,2	3,3%	0,1
Naturalis I, II & III	10	3,1	6	1,8	10	3,1	5	1,0	31	9,0	8,6%	0,8
Panoramika I	14	3,5	3	0,8	1	0,1	2	0,4	20	4,8	11,5%	0,6
Chilli I & II	1	0,3	2	0,7	-	-	1	0,4	4	1,4	8,6%	0,1
Chilli III	-	-	-	-	-	-	10	2,4	10	2,4	5,7%	0,1
Gemini II	1	0,6	-	0,1	-	0,2	-	-	1	0,9	29,3%	0,3
Other	N.A	0,6	N.A	0,1	N.A	0,3	N.A	0,4	N.A	1,4	54,6%	0,8
Total	197	65,9	142	47,1	96	29,5	34	10,7	469	153,2	15,9%	24,5
After write-down adjustment											7,8%	12,0

**Year ended 31 December 2014,
P&L highlights:**

- Revenues down by 26% to PLN 153m despite the same number of units delivered (469 vs 474 in 2013),
- Gross margin of 16.0% / 7.8% before / after write-down adjustment,
- Admin expenses increased due to costs of share-based payment plan (B&S calc. as no cash payments made); and increased sales department bonuses,
- Net finance expense increase as less financial expenses were capitalized to inventory and more financial expenses were recognized in the P&L.

Financial results (PLN m)						
	<u>2014</u>	<u>2013</u>	<u>% change</u>	<u>4Q2014</u>	<u>4Q2013</u>	<u>% change</u>
Revenues	153,2	207,0	-26%	10,7	39,1	-73%
Cost of sales (excluding write-down adjustment)	(128,7)	(164,5)	-22%	(9,2)	(33,0)	-72%
Write-down adjustment	(12,5)	-	-	(12,5)	-	-
Gross profit	12,0	42,5	-72%	(11,0)	6,1	-
Changes in the value of investment property	-	0,8	-	-	0,8	-
Selling and marketing expenses	(6,9)	(6,8)	1%	(1,7)	(1,7)	0%
Administrative expenses	(18,2)	(15,9)	14%	(4,6)	(4,0)	15%
Share of profit/(loss) from joint ventures	(0,3)	(0,7)	-	-	(0,4)	-
Net other income/(expense)	(2,4)	(1,9)	-	(0,3)	(0,4)	-
Operating profit/(loss)	(15,8)	18,0	-	(17,6)	0,4	-
Net finance income/(expense)	(2,9)	(1,0)	-	(0,9)	0,1	-
Profit/(loss) before tax	(18,7)	17,0	-	(18,5)	0,5	-
Income tax benefit	3,5	1,0	-	2,6	0,4	-
Net profit/(loss)	(15,2)	18,0	-	(15,9)	0,9	-
Gross margin (before write-down adjustment))	16,0%	20,5%	-	14,0%	15,6%	-
Gross margin	7,8%	20,5%	-	-102,8%	15,6%	-
Net Margin	-9,9%	8,7%	-	-148,6%	2,3%	-
EPS (PLN)	(0,057)	0,068	-	(0,058)	0,004	-

Balance Sheet / CF data:

- After positive operating CF during 2013 in the amount of PLN 54m, the 2014 CF turned negative (PLN 50m):
 - purchase of Nova Królikarnia plot - Jasminowa St. - (expense of PLN 45m in May 2014 financed with new bonds issue),
 - other land-related expenses of PLN 34m during 2014,
 - while all land-related additions during 2013 amounted to PLN 3m.
- Stable Net Debt / Equity position; well below 50% threshold imposed by bond covenants.
- „Land bank loans” nearly replaced by „construction project loans” and bonds; overall level of banking debt gradually decreasing since 2008.

Balance Sheet data (PLN m)			
	As of 31 Dec 2014	As of 31 Dec 2013	As of 31 Dec 2012
Equity	449.3	464.7	455.7
Banking debt	73.7	42.0	105.2
Floating rate bond	159.7	119.4	88.5
Loans from third parties (net)	2.7	2.7	6.2
Cash and cash equivalents	70.6	52.2	44.6
Inventory	706.5	604.8	653.4
Total Assets	841.5	745.0	778.6
Net Debt	165.5	111.9	155.3
Net debt / Equity	36.8%	24.1%	34.1%
Net debt / Total Assets	19.7%	15.0%	19.9%
Net assets per share (PLN)	1.65	1.71	1.67

Inventory as of 31 December 2014

	PLN million
Finished goods	54.9
Ongoing projects	298.7
Land bank*	352.9
Total	706.5

* Including all costs capitalized, i.e. purchase price, transaction costs, land preparation costs, architect planning, financial costs and other.

Finished projects

of which finished apartments / houses amount to PLN 47.4m, comprising:

- 131 units
- 9.9 thousand PUM

Attractive bank of lands (4,339 units, 305,800 PUM)

Categorised by city:

- Warsaw 1,996 units; 144,700 PUM
- Poznań 494 units; 30,500 PUM
- Wrocław 1,005 units; 65,900 PUM
- Szczecin 844 units; 64,700 PUM

Categorised by book value per PUM:

- Below PLN 1,000 110,500 PUM (36%)
- PLN 1,000-2,000 146,600 PUM (48%)
- Over PLN 2,000 48,700 PUM (16%)

Ongoing projects, of which:

Under construction and /or on sale:

Sakura III, Sakura IV, Verdis III, Verdis IV, Espresso II, Impressio II, Młody Grunwald II, Tamka, Panoramika II, Moko I and Kamienica Jeżyce I.

Debt position as of 31 December 2014

	PLN million
Loans from third parties (net)	2.7
Floating rate bond	159.7
Banking debt - Projects under construction and Finished goods	62.9
Banking debt - Projects under preparation	10.8
Total	236.1

Banking debt Projects under construction

Maturity of loans tailored to construction cycle of the projects.

Interest expense with respect to projects under construction are capitalized into inventory.

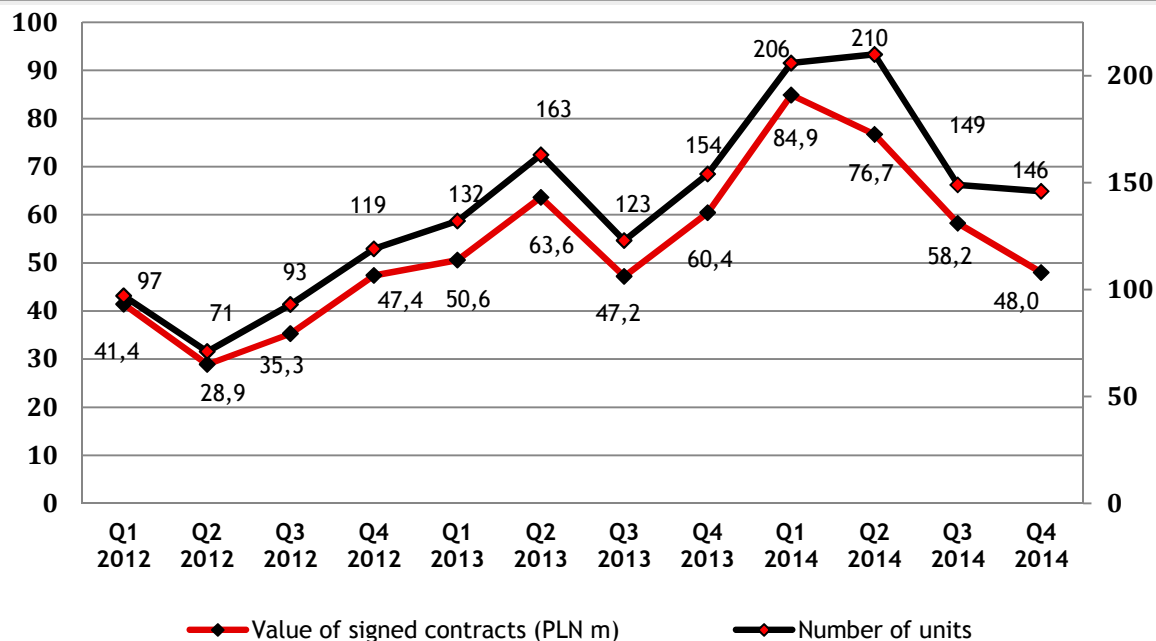
Floating rate bonds

The amount comprising a loan principal amount of:

- PLN 83.5 million tranche C (exp. June 2017)
- PLN 23.5 million tranche D (exp. June 2016)
- PLN 9.2 million tranche E (exp. July 2016)
- PLN 28 million tranche F (exp. May 2018)
- PLN 12 million tranche G (exp. January 2018)
- PLN 5 million tranche H (exp. February 2018)
- plus accrued interest minus one-time costs directly attributed to the bond issuance which are amortized based on the effective interest method.

The tranche C bonds and tranche F bonds are secured with the mortgage. Interest expense with respect to the bonds are capitalized into inventory, based on the requirements of IAS 23 as indirect borrowing expenses.

711 units sold during 2014



Total sales during 2014 amounted to 711 units, which was by 24% better result than in 2013 and by nearly 10% better than the Company's 2014 plan:

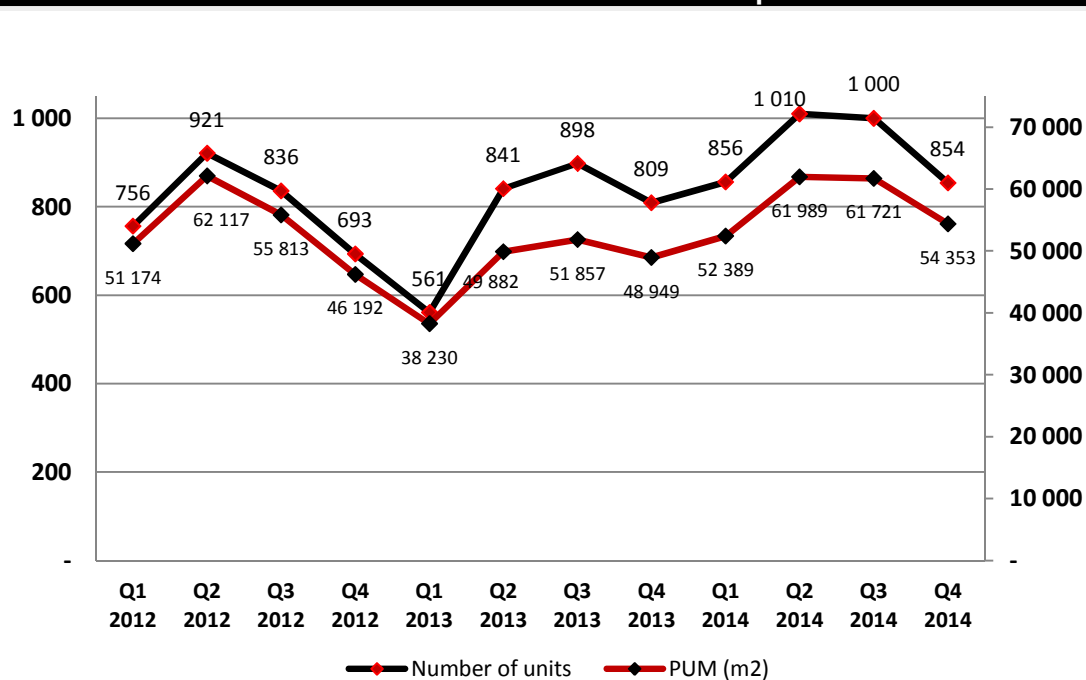
- 2Q results were accelerated by opening sales in very attractive Moko project,
- 4Q results were tempered by cancellations in Espresso II (building permit delays).

Average price of apartments sold during 2014 amounts to PLN 377 thousand (PLN 388 during 2013), while the average price of apartments delivered in 2014 amounts to PLN 327 thousand.

Number of units sold during 2014 (711 in total)

Completed projects		Projects under construction	
Impressio I	2	Sakura III	72
Chilli I - III	25	Sakura IV	46
Naturalis I - III	23	Verdis III	114
Panoramika I	9	Verdis IV	41
Verdis I + II	6	Espresso II	45
Espresso I	20	Impressio II	37
Młody Grunwald I	56	Tanka	27
Constans	1	Młody Grunwald II	35
Sakura I +II	-	Panoramika II	15
Old projects	3	Moko I	89
		Kamienica Jeżyce I	45
Total	145	Total	566

Units offered for sale as end of quarter



Since the offer was enlarged in 2Q 2013, the Company continued introducing new projects keeping between 800 to 1,000 units in its offer.

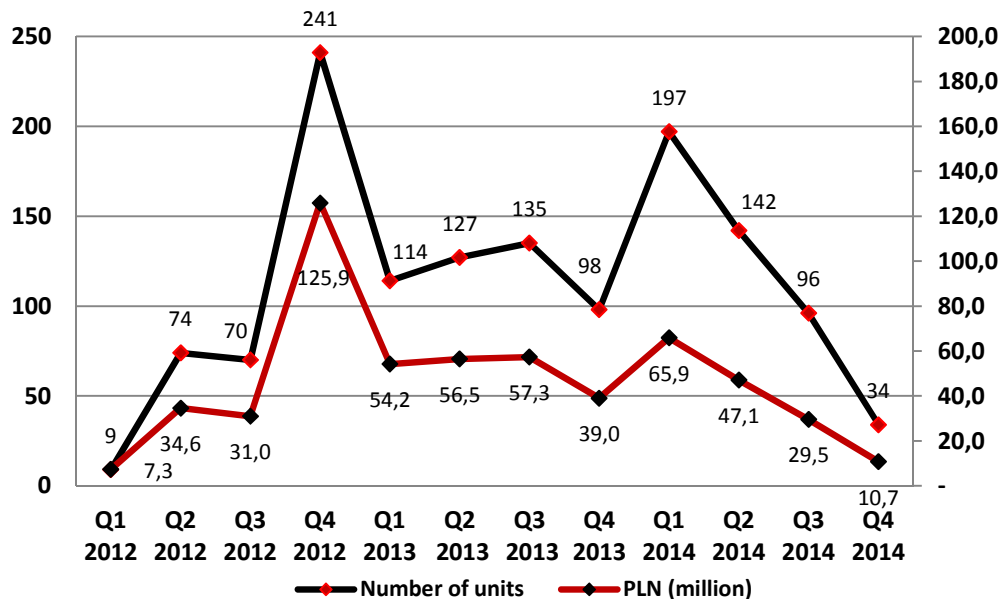
Even as much as over 1,200 units may be added to the Company's offer during 2015, of which nearly 500 during the first quarter.

Simultaneously the proportion of completed units in the Company's offer goes down (9-13% in the past quarters).

Number of units offered for sale (854 in total)

Completed projects		Projects under construction	
Impressio I	1	Sakura III	44
Chilli I - III	14	Sakura IV	68
Naturalis I - III	43	Verdis III	11
Panoramika I	1	Verdis IV	37
Verdis I + II	8	Espresso II	78
Espresso I	3	Impressio II	98
Młody Grunwald I	23	Tamka	28
Constans	1	Młody Grunwald II	102
Sakura I + II	11	Panoramika II	92
Gemini II	2	Moko I	90
		Kamienica Jeżyce I	99
Total	107	Total	747

Quarterly deliveries (revenues recognized in P&L)



After relatively positive IQ results (delivery of 197 units, mainly in Espresso I), the results deteriorated during next quarters, as the Company didn't complete any significant project during II half of 2014.

As end of December 2014 there were 680 units sold by the Company not delivered to the customers, majority of which will be delivered during 2015.

Units sold but not delivered (680 units and PLN 262.9 million in total)

Completed projects	Units	PLN million	Projects under construction	Units	PLN million
Chilli I - III	16	4.2	Sakura III	101	33.4
Naturalis I - III	3	1.7	Sakura IV	46	17.0
Verdis I + II	1	0.5	Verdis III	135	47.2
Espresso I	1	0.8	Verdis IV	41	14.2
Mtody Grunwald I	1	0.3	Espresso II	74	22.4
Constans	1	1.0	Impressio II	38	13.7
Sakura I + II	1	1.3	Tamka	37	39.8
			Mtody Grunwald II	35	8.8
			Panoramika II	15	3.4
			Moko I	89	41.5
			Kamienica Jezyce I	45	11.7
Total	24	9.8	Total	656	253.1



**Brief summary of Company's achievements during year 2014
&
Outlook for 2015 & 2016**

The Company's achievements during year ended 31 December 2014 include:

- Record high pre-sales of 711 units, i.e. over 24% yoy increase;
- Delivery of 469 units to the customers and recognition of revenues in the amount of PLN 153.2 million;
- Commencement of construction and sales of 6 projects (Sakura IV, Młody Grunwald II, Verdis IV, Moko I, Kamienica Jeżyce I and Panoramika II) including 759 units;
- Completion (occupancy permit) of first stage of Espresso project including 212 units, first stage of Młody Grunwald including 148 units and third stage of Chilli including 38 units;
- After positive operating CF during 2013 in the amount of PLN 54m, the 2014 CF turned negative (PLN 50m), mainly due to land acquisition and other land-related expenses amounting in total to PLN 79m during 2014;
- Purchase of Nova Królikarnia (Jaśminowa St.) project (expense of PLN 45m) was financed by bonds issued in the same amount (all maturing in 2018);
- Stable net debt position;
- Write-down of inventory in the amount of PLN 12.5m.

Recent developments include:

- Preliminary agreement related to purchase of plot of land in Wola in Warsaw for the total amount of PLN 21m;
- Bonds issue (PLN 10m, 4y maturity, no collateral).

The Company's plans for 2015 include:

- Further acceleration of pre-sales - to over 800 units;
- Delivery of 700-800 units to our customers;
- Preparation and commencement of sales and construction of at least 10 new projects comprising over 1200 units (including commencement of 3 projects in new locations and 7 new stages of currently run projects);
- Completion of construction works in 7 projects comprising over 820 units in total;
- Extension of the land bank by acquisition of new lands in Warsaw (budgeted PLN 50m);
- Further strengthening of Ronson's brand name.

New projects / new locations:



- **City Link (Skierniewicka, Wola)**
Total no. of units: 471
No. of units in first stage: 134



- **Nova Królikarnia (Jaśminowa, Mokotów)**
Total no. of units: 340
No. of units in first stage: 116



- **Picasso (Na Grobli, Wrocław)**
Total no. of units: 153
No. of units in first stage: 97

Next stages of currently run projects, planned to be commenced during 2015:

- Espresso III, 155 units
- Moko II, 169 units
- City Link II, 178 units
- Młody Grunwald III, 117 units
- Kamienica Jeżyce II, 158 units
- Chill City IV, 38 units
- Panoramika III, 107 units

In total: 10 new projects comprising over 1,200 units.

As of end of December 2014, there were 131 units completed that were not delivered to the customers, of which 24 were pre-sold and 107 were offered by the Company for sale.

Projects that may contribute to P&L during 2015 - Completed projects

Name of project	Signed contracts		Units for sale	Units in total	Gross margin
	(PLN m)	Units (no.)	(no.)	(no.)	(%)
Gemini II	-	-	2	2	29,3%
Verdis I and II	0,5	1	8	9	23,8%
Sakura I and II	1,3	1	11	12	11,7%
Naturalis I, II and III	1,7	3	43	46	8,6%
Panoramika I	-	-	1	1	11,5%
Constans	1,0	1	1	2	3,3%
Impressio I	-	-	1	1	-4,2%
Chilli I and II	0,5	1	1	2	8,6%
Espresso I	0,8	1	3	4	20,2%
Młody Grunwald I	0,3	1	23	24	7,0%
Chilli III	3,7	15	13	28	5,7%
Total	9,8	24	107	131	

In addition to 131 units completed as end of 2014 (and not delivered to the customers), the Company plans completion of 821 units during 2015.

Moreover, according to the Company's current plans as much as nearly 1,200 units may be accomplished during 2016.

Projects that may contribute to P&L during 2015 and 2016

<u>Name of project</u>	<u>Commencement</u> <u>Date</u>	<u>Completion</u> <u>Date</u>	<u>Units sold</u> <u>(no.)</u>	<u>Units for sale</u> <u>(no.)</u>	<u>Units in total</u> <u>(no.)</u>
Sakura III	2013 Q3	2015 Q1	101	44	145
Verdis III	2013 Q4	2015 Q2	135	11	146
Impressio II	2013 Q4	2015 Q2	38	98	136
Tamka	2013 Q4	2015 Q3	37	28	65
Młody Grunwald II	2014 Q2	2015 Q4	35	102	137
Sakura IV	2014 Q1	2015 Q3	46	68	114
Verdis IV	2014 Q2	2015 Q4	41	37	78
Subtotal 2015			433	388	821
Espresso II	2013 Q3	2016 Q2	74	78	152
Panoramika II	2014 Q2	2016 Q2	15	92	107
Moko I	2014 Q2	2016 Q2	89	90	179
Kamienica Jeżyce I	2014 Q3	2016 Q2	45	99	144
Espresso III	2015 Q1	2016 Q3	-	155	155
Moko II	2015 Q1	2016 Q4	-	169	169
<i>City Link I</i>	<i>2015 Q1 - planned</i>	<i>2016 Q4</i>	-	<i>134</i>	<i>134</i>
<i>Nova Królikarnia I</i>	<i>2015 Q3 - planned</i>	<i>2016 Q4</i>	-	<i>116</i>	<i>116</i>
Subtotal 2016			223	933	1 156
<i>Total</i>			<i>656</i>	<i>1 321</i>	<i>1 977</i>



Appendix



- real estate company with nearly 50 years' experience in various housing and commercial projects, listed in Tel-Aviv
- 11,000 apartments, 400,000 sq. m. of offices, 350,000 sq. m. of shopping centres and 1,700 hotel rooms built in the last decade
- since April 2011, controlled by Gazit Globe - One of the largest owners and operators of supermarket-anchored shopping centers in the world.

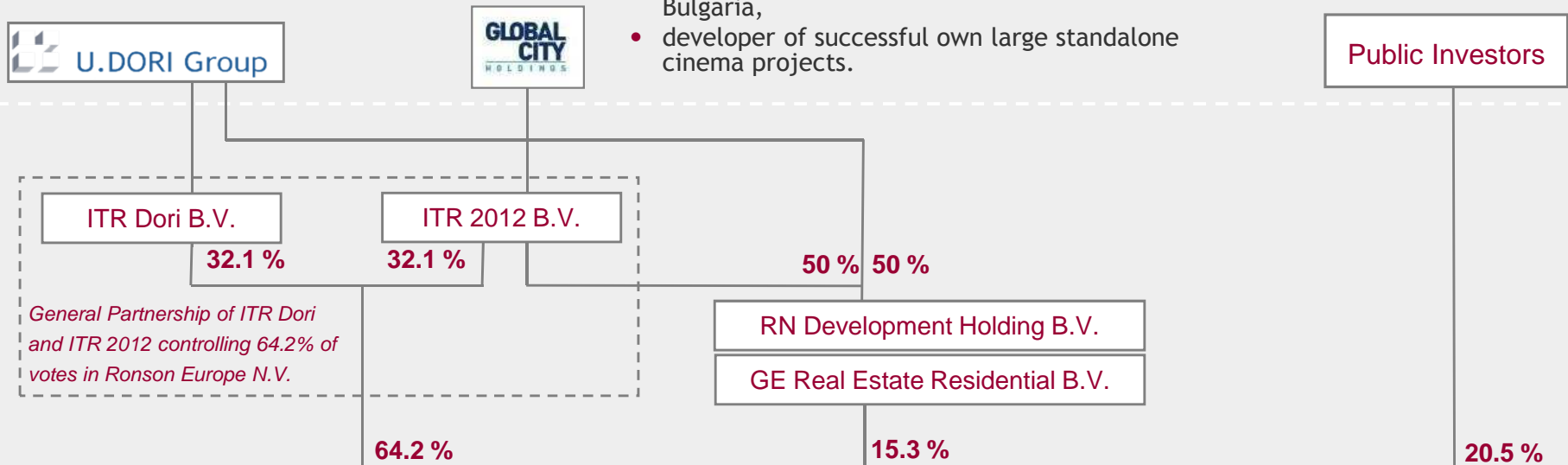


Global City Holdings N.V. („GCH”, previously known as Cinema City International N.V.)

- as a result of contribution of the cinema operations of Cinema City International N.V. to Cineworld Group Plc, GCH became 24.9 shareholder in Cineworld Group Plc, which currently is the 2nd largest cinema operator in Europe, holding leading market position in Great Britain and CEE region,
- substantial expertise in development of commercial real estate projects in Poland and in Bulgaria,
- developer of successful own large standalone cinema projects.

Public investors include two Polish pension funds:

- Metlife OFE (holding 3-5%)
- ING OFE (holding 5-10%)



- In December 2012, I.T.R. 2012 B.V. and I.T.R. Dori B.V. entered into a partnership, the ITRD Partnership, which holds the voting rights attached to 174,898,374 shares in the Company representing 64.2% of the total number of shares in the Company, which voting rights were previously held by I.T.R. Dori B.V.. I.T.R. 2012 B.V. is a subsidiary of Global City Holdings N.V. (formerly known as Cinema City International N.V.) and I.T.R. Dori B.V. is a subsidiary of U. Dori Group Ltd.
- On 14 November 2013, the shares in GE Real Estate CE Residential B.V. were (indirectly, through the acquisition of the shares of RN Development Holding B.V.) acquired by I.T.R. 2012 B.V. and U. Dori Group Ltd., which due to this transaction increased indirect shareholding in Ronson by 7.67% each. As a result of this transaction Global City Holdings N.V. indirectly controls 39.78% of the Company's shares and U. Dori Group Ltd. indirectly controls also 39.78% of the Company's shares.





Shraga Weisman (63)

- CEO, President of the Management Board
- 1997- 2008 Ashdar Building Company LTD; CEO of the one of largest real-estate development companies in Israel focusing on residential and commercial projects, hotels and protected accommodation projects
- 1990- 1997 - CEO of the company focusing on residential projects in Natanya



Tomasz Lapinski (38)

- Chief Financial Officer
- 2000 - 2008 - investment banking division of UniCredit Group (formerly CA IB)
- 1998 - 2000 - Central Europe Trust (consulting)



Andrzej Gutowski (45)

- Sales and Marketing Director
- 2003 - present - Ronson Europe N.V. (Sales and Marketing Manager)
- 1994 - 2003 - Emmerson Sp. z o.o. (leading real estate agency & advisory company in the Polish market); Director of Primary Markets; member of the management board



Peter Dudolenski (36)

- Member of the Management Board
- Chief Executive Director of Global City Holdings NV
- Has been the chief executive officer and president of the management board of Global Parks Poland Sp. z o.o. since 2011.
- From 2006 to 2011, he was the chief executive officer of Real Estate Services Bulgaria EOOD, where he was involved in the development of the Mall of Plovdiv, which opened in 2009, the Mall of Ruse, which opened in 2011 and the Malls of Stara Zagora and Park Tower.



Ronen Ashkenazi (52)

- Member of the Management Board
- CEO of Gazit Globe Israel Development Ltd
- Previously co-owner of „Rokah Ashkenazi Engineers”, Structural Engineering and Project Management Company